

MIHAN SPECIAL ECONOMIC ZONE, NAGPUR

.....
AGENDA FOR 5th MEETING OF THE APPROVAL COMMITTEE
FOR MIHAN SPECIAL ECONOMIC ZONE DEVELOPED BY
MAHARASHTRA AIRPORT DEVELOPMENT COMPANY LTD., AT
NAGPUR

VENUE : CONFERENCE HALL, 1ST FLOOR, A-WING, O/o
DEVELOPMENT COMMISSIONER, CENTRAL
FACILITY BUILDING, KHAPRI, NAGPUR -441108
(Via-Video Conferencing/Hybrid Mode)

DATE : 11th November (Tuesday) 2025

TIME : 11.00 A.M

5th meeting of the Approval Committee for MIHAN Special Economic Zone developed by M/s Maharashtra Airport Development Company Ltd., at Nagpur under the Chairmanship of Development Commissioner, MIHAN Special Economic Zone, on 11th November 2025 at 11.00 AM.

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| Agenda Item No | Subject |
|-----------------------|--|
| Agenda Item No. 01 | Confirmation of the minutes of the last meeting held on 25.09.2025 |
| Agenda Item No. 02 | Proposal of M/s. Genetek Lifesciences Pvt. Ltd for setting up of new SEZ Unit at Plot No. 19B, Sector- 12A, MIHAN-SEZ, Nagpur. |
| Agenda Item No. 03 | Proposal of M/s. Thales Reliance Defence Systems Ltd. Approval for inclusion of additional items in the LOA under broad banding of items. |
| Agenda Item No. 04 | Proposal of M/s. Trust Fintech Ltd., for extension of Letter of Approval No. Mihan-Sez/Unit-08/LOA-06/AM-2024 dated 22.03.2024 |
| Agenda Item No. 05 | Proposal of M/s. Click2Cloud Technology India Pvt. Ltd., for extension of Letter of Approval No. Mihan-Sez/Unit-06/LOA-05/AM-2024 dated 30.11.2023 |
| Agenda Item No. 06 | Proposal of M/s KC Oversease Education Pvt. Ltd for approval of additional services required for authorised operation. |
| Agenda Item No. 07 | Proposal of M/s Neeyamo Enterprise Solutions Pvt. Ltd for approval of Increase in authorised Share Capital, Increase in paid-up Share Capital and Change in Shareholding Pattern of the Company. |
| Agenda Item No. 08 | Proposal of M/s. Saini Electrical & Engineering Works., (Co-Developer) for approval of Change in Constitution from Partnership Firm to Private Limited Company under Section 366 of the Companies Act, 2013. |
| Agenda Item No. 09 | Proposal of M/s. Hazel Mercantile Ltd., for approval of Change in Structure, Demerger and Name Change of name of SEZ Unit from M/s Hazel Mercantile Ltd. to M/s Quatalyst Entec Pvt. Ltd in the LOA dated 13.04.2016 |
| Agenda Item No. 10 | Proposal of M/s Kale Impex Pvt. Ltd for approval of recreational facilities in the processing area and required goods and services. |
| Agenda Item No. 11 | Any other matter which may be raised by the members with the permission of DC. |

Minutes of the 4th Approval Committee Meeting (2025-26 series)
held on 25th September, 2025, 11:00 AM at MIHAN-SEZ

The 4th Meeting of 2025-26 was held on 25.09.2025 under the Chairmanship of Dr. Praveen Kumar, I.Tr. S, Development Commissioner, MIHAN-SEZ, Nagpur in the Conference Hall, 1st Floor, A-Wing, Office of Development Commissioner, MIHAN-SEZ, Nagpur (via Video Conferencing/Hybrid Mode)

Present (Physically)

1. Shri Vijay Mendhekar, Superintendent/Sr.A.O. (Representative of Commissioner of Customs, Nagpur)
2. Shri G.S. Bhandari, Assistant Development Commissioner, MIHAN-SEZ
3. Shri Sanjay Ingle, BD&EM, Marketing Department, MADC (Developer)

Present (via Video Conferencing)

1. Smt. Snehal Dhokey, Assistant DGFT, RA Nagpur
2. Shri. Subhash Ingewar, Assistant Director of MSME, Nagpur
3. Shri. Amit Malvi, Assistant Director, Directorate of Industrial Safety and Health (DISH) Govt. of Maharashtra, Nagpur
4. Shri.Santosh Kokat, Assistant Labour Commissioner, Labour Commissioner Office, Nagpur
5. Shri. Sushil Rathod, Sub-Regional Officer, MPCB Nagpur


Agenda Items & Decisions

Agenda No. 01 – Confirmation of Minutes of the Last Meeting

Decision: The Committee noted and confirmed the minutes of the 3rd Unit Approval Committee Meeting (2025-2026 Series) held on 14.07.2025 without any modifications.

Agenda No. 02 – Proposal of M/s. Abhijeet MADC Energy Pvt. Ltd. for revised Form-F with revision of Export, Import and Indigenous projection.

Decision: After deliberation, the Committee approved the proposal of M/s Abhijeet MADC Energy Pvt. Ltd i.e. revised Form-F with revision of Export, Import and indigenous projection required for authorized operations in the Letter of Approval No. Mihan-Sez/AMNEPL/13/LOA-08/AM-2024 dated 27.03.2024 for period of 5 years (2024-25 to 2028-29), envisaging FOB value of Exports of Rs.678.00/- Lakhs, (Earning for providing Services to the Developer) FE Outgo of Rs. 0.00/- Lakhs and NFE achievement of Rs.678.00/- Lakhs over a period of 5 years with a condition that the unit shall follow the SEZ Act/Rules, Customs Laws and other statutory provisions of other Act/Rules as applicable for the proposed activity. The matter related to approval of a revised BG/LUT as submitted by the


07/10/2025

applicant was also briefed to the Committee members.

Agenda No. 03 – Proposal of M/s. TRT Technologies for inclusion of additional land i.e. admeasuring area of 1685.76 sqmtr at Plot No. 20, Sector-12A, MIHAN-SEZ, Nagpur.

Decision: After deliberation, the Committee approved the proposal of M/s TRT Technologies for inclusion of additional land i.e. Plot No. 20, admeasuring area of 1685.76 sq.mtr., Sector-12A, MIHAN-SEZ, Nagpur in the Letter of Approval dated 30.10.2019 for authorised operation.

Agenda No. 04 – Proposal of M/s. Hexaware Technologies Ltd. for inclusion of additional land i.e. admeasuring area of 15 acres (60702.91 sqmtrs.) of Survey No. Dahegaon 92, 93, 94 (Part), and Survey No. Khapri (RLY) 38, 39, 41, 42, 43, 44, 45, 46 (Part) Sector-17, MIHAN-SEZ, Nagpur – 441 108 in the LOA.

Decision: After deliberation, the Committee approved the proposal of M/s Hexaware Technologies Ltd. for inclusion of additional land i.e. Survey No. Dahegaon 92, 93, 94 (Part), and Survey No. Khapri (RLY) 38, 39, 41, 42, 43, 44, 45, 46 (Part) admeasuring area of 15 acres (60702.91 sq.mtrs.), Sector-17, MIHAN-SEZ, Nagpur in the Letter of Approval dated 12.03.2008 for authorised operation.

Agenda No. 05 – Proposal of M/s HCL Technologies Ltd (Co-Developer) Approval of List of Goods for authorised operation.

Decision: After deliberation, the Committee approved the list of goods as submitted by M/s HCL Technologies Ltd. (Co-Developer). The approval is granted under the provisions of Rule 10 & 12(2) of SEZ Rules, 2006 for the development, operation and maintenance of infrastructure facilities.

Agenda No. 06 – Proposal of M/s Persistent Systems Ltd for approval of Change in Board of Directors Shri Sunil Sapre as Executive Director and Chief Financial Officer has been cessation (Retirement) on the Board of Company with effect from 31.12.2024.

Decision: After deliberation, the Committee approved change in Board of Directors i.e. cessation of Shri Sunil Sapre as Executive Director and Chief Financial Officer in terms of Instruction No. 109 dated 18.10.2021.

Agenda No. 07 – Monitoring of Performance M/s AI Engineering Services Ltd for the year 2020-21 to 2023-24.

Decision: The Committee noted that the Unit failed to achieve positive NFE during fourth year of Block period 2020-21 to 2024-25. The Committee directed that SCN may be issued by the DC as per Annexure I of Rule 54 of SEZ Rules, 2006.

PA Bhandari
07/10/2025

Agenda No. 08 – Monitoring of Performance M/s Sagacious IPPvt.Ltd for the year 2020-21 to 2023-24.

Decision: The Committee **noted** the performance of the unit for the period 2020-21, 2021-22, 2022-23 and 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules.

Agenda No. 09 – Monitoring of Performance M/s Pravesh Export Pvt. Ltd for the year 2023-24.

Decision: The Committee **noted** the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules.

Agenda No. 10 – Monitoring of Quarterly Progress Reports M/s DLF Ltd. (Co-Developer) for the period of April, 2025 to June, 2025

Decision: The Committee after detailed deliberation, directed that the Co-Developer may be asked to submit their response to the SCN issued, for non-development of land allotted to them as per Rule 5(7) of SEZ Rules, 2006. It was also briefed to the Committee that MADC has proposed a meeting with all such allottees of land, who have taken possession of land but have not developed the land, so that they may be asked to surrender/exit as co-developer.

Agenda No. 11 – Monitoring of Performance M/s Sanman Trade Impex Ltd for the year 2020-21 to 2024-25.

The Director of the company briefed the Committee members about their business operations and the difficulty they faced in initial few years in fulfilling their exports. However in the last year , they were able to do substantial software exports.

Decision: The Committee **noted** the performance of the unit for the period 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules.

Agenda No. 12 – Trade Notice No. 01/2025-26 of MIHAN-SEZ, Nagpur.

Decision: The Committee directed that Development Commissioner may adjudicate the SCNs issued to the Units/Co-Developers, for operating a cafeteria without due process, and the matter may be brought to the Committee, for next steps, after adjudication.

Agenda No. 13 – Any other matter which may be raised by the members with the permission of DC.

Decision: The Committee was of the view that Assistant Labour Commissioner, Shri Santosh Kokatmay schedule a meeting with the DC office, so that under the existing laws, at least the compliance for manufacturing units can be started within

S. J. Chaudhari
07/10/2025

the MIHAN SEZ.

This is issued with the approval of DC, MIHAN-SEZ.

Digitally signed by
GHANSHYAM SINGH BHANDARI
Date: 07-10-2025 12:41:27

(G.S. Bhandari)
Assistant Development
Commissioner,
MIHAN Special Economic Zone, Nagpur

PART A**Request ID** 112500005715**Name of DC** DC SEEPZ SEZ
Mumbai**Name of SEZ** MIHAN SEZ**Name of unit** GENETEK
LIFESCIENCES
PRIVATE LIMITED**Submission
Date** 11/09/2025

| Sr.No. | Description | Values | Remarks |
|--------|---|--|---------|
| 1. | Name of Proposed Unit | GENETEK LIFESCIENCES PRIVATE LIMITED | |
| 2. | IEC Number | 5013000319 | |
| 3. | PAN | AAECG8460D | |
| 4. | Type of Firm (Proprietary/Partnership Firm / Pvt. Ltd. /Ltd. Co.) | Private Limited Company | |
| 5. | Promoter(s)/Shareholder(s) / Directors | ADITYA MAHENDRA KSHIRSAGAR,MAHENDRA DASHRATHRAO KS HIRSAGAR,Surendra Singh Hora | |
| 6. | Nature of Industrial Undertaking (Whether small / medium / large scale) | Medium Scale | |
| 7. | Sector of activity | Pharmaceutical | |
| 8. | Registered Office Address | PLOT NO 464-A, 1ST FLOOR,NEAR VIMA DAVAKHANA CHOWK , HANUMAN NAGAR,NAGPUR-440024,Maharashtra,India | |
| 9. | Address of the proposed unit | | |
| 10. | Area in Sq. Mtrs. | 5200.00 | |
| 11. | Tenure of lease of premises | | |
| 12. | Proposed Item of Manufacturing (Description of Item(s)) | Iohexol Injection USP, Iopamidol Injection USP, Iodixanol Injection USP, Gadopentetate Dimeglumine I njection USP, Gadoterate Meglumine Injection USP, Gadobutrol Injection USP, Gadodiamide Injection US P,Adrenaline Injection, Potassium Chloride Injection, Foscarnet Sodium Injection USP, Sugammadex Injection USP, Carbetocin Injection, ,Sterile Water for Injection, Bacteriostatic Water for Injection,Enoxaprin Sodium Injection USP,Heparin Sodium Injection USP,Lypholised Products | |

| | | | | | |
|----------|---|--|----------------------|--------|--|
| 13. | Cost of Project (Rs. In Lakhs) | Land | | | |
| | | Buliding | | | |
| | | Plant & Machinery | | | |
| | | (i) Indigenous | 3464.94 | | |
| | | (ii) Imported | 3011.63 | | |
| | | Total (i) + (ii) | 6476.57 | | |
| | | Working Capital Requirement | | | |
| 14. | Requirement of Raw Material for five years(Rs. In Lakhs) | Imported | 1034597000.00 | | |
| | | Indigenous | 689732000.00 | | |
| | | TOTAL | 1724329000.00 | | |
| 15. | Details of Sources of Finance (Figs. in Rs. Lakhs) | Particular | | | |
| | | Promoter's Contribution, Internal Accrual, Unsecured Loan and Term Loan from Bank. | | | |
| 16.A | Equity Participation including Foreign Investment: (Figs in Rs. Lakhs) | Existing | Proposed | | |
| | | (i) Authorised | 500.00 | 500.00 | |
| | | (ii) Subscribed | 235.33 | 500.00 | |
| | | (iii) Paid Up Capital | 235.33 | 500.00 | |
| B | Pattern of Share holding in the paid up Capital(Figs. In Rs. In Lakhs) | | | | |
| (i) | Foreign Holding | 0.00 | | | |
| (ii) | Non-Resident Indian Company / Individual holding | | | | |
| | Repatriable | 0.00 | | | |
| | Non-Repatriable | 0.00 | | | |
| (iii) | Resident Holding | 500.00 | | | |
| (iv) | Total Equity | 500.00 | | | |
| (v) | External Commercial Borrowing | 0.00 | | | |

| | | | | | |
|-----|--------------------------------|----------------------|--------------------|-------------------------|--|
| 17. | Foreign Exchange Balance Sheet | | Rs.In Lakhs | US\$ in thousand | |
| | For Five Years | FOB Value of Exports | 27927.59 | | |
| | | F.E. Outgo | 14467.60 | | |
| | | NFE | 13459.99 | | |
| 18. | Employment Details | Men | Women | Total | |
| | | 250 | 125 | 375 | |
| 19. | Marketing Details furnished | | | | |

PART B

| Sr.No. | Item Description | Values | Remarks |
|--------|---|--------|---------|
| a. | Name of Entity | | |
| b. | LOP No. & Date | | |
| c. | Date Of Commencement of Production | | |
| d. | Common Directors/Partners | | |
| e. | Sector | | |
| f. | Area Occupied in case of existing unit in SEEPZ | | |
| g. | Export Turnover for preceding five Years | | |
| h. | Any violation observed | | |
| i. | Any SCN issued | | |
| j. | Whether Positive NFE achieved | | |

The proposal of the applicant for setting up a New Unit in MIHAN-SEZ is submitted to the Approval Committee for consideration.

Form - F**CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ**

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

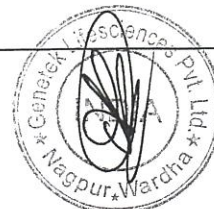
1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

| | |
|-----------------------|----------------------|
| Application No. | 112500005715 |
| Date | 11/09/2025 |
| Details of Bank Draft | |
| Amount Rs. | 5000.00 |
| Draft No. | 030786 |
| Draft date | 01/08/2025 |
| Drawn on | PUNJAB NATIONAL BANK |
| | (Name of the Bank) |
| Payable at | MUMBAI |

PART - I

| | |
|---|---|
| I. Name and full address of applicant firm/ Company (in block letters) Registered Office in case of limited company & Head Office for others Pin Code Tel. No. Fax No. Permanent E-mail Address Web-Site, if any Passport No., if any Name of Bank with Address & Account No. Digital Signature Income Tax PAN (attach copy) | GENETEK LIFESCIENCES PRIVATE LIMITED PLOT NO 464-A, 1ST FLOOR NEAR VIMA DAVAKHANA CHOWK, HANUMAN NAGAR NAGPUR MAHARASHTRA ,INDIA 440024 91-712-2707751 91-712-2707751 director@geneteklifesciences.com PUNJAB NATIONAL BANK GANDHIBAGH,NAGPUR 0353002100971296 AAECG8460D |
|---|---|



II. **Constitution of the Applicant firm** Private Limited Company
 (Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. **Nature of the industrial undertaking**
 (i) Medium Scale

IV. **Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.**

Name ADITYA MAHENDRA KSHIRSAGAR
 Address Plot No 85, Katol Road
 Nagpur
 Nagpur
 Maharashtra
 India
 440013
 Tel No. 91-712-2707751
 Email-Id director@geneteklifesciences.com
 Website

Name MAHENDRA DASHRATHRAO KSHIRSAGAR
 Address PLOT NO 85
 K T NAGAR, KATOL ROAD
 NAGPUR
 NAGPUR
 Maharashtra
 India
 440013
 Tel No. 91-712-2707751
 Email-Id director@geneteklifesciences.com
 Website

Name Surendra Singh Hora
 Address B-2, 602 Valley Towers
 Manpada, Near Eden Woods
 Apna Bazar, Thane
 Thane
 Maharashtra
 India
 400610
 Tel No. 91-712-2707751
 Email-Id director@geneteklifesciences.com
 Website

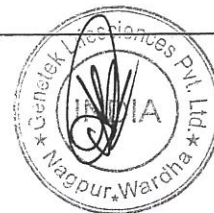
V. **Item (s) of manufacture / service activity**
 (Including By-product / Co-products, If necessary, additional sheets may be attached)

| Item(s) Description | ITC/CPC | Capacity (Not required for service unit) | Units |
|---|-----------|--|---------------|
| Heparin Sodium Injection USP | 30019091/ | 7500000.00 | Vial |
| Adrenaline Injection, Potassium Chloride Injection, Foscarnet Sodium Injection USP, Sugammadex Injection USP, Carbetocin Injection, | 30049099/ | 12000000.00 | Vial |
| Enoxaprin Sodium Injection USP | 30049099/ | 7500000.00 | Vial |
| Lypholised Products | 30049099/ | 4500000.00 | Vial |
| Sterile Water for Injection, Bacteriostatic Water for Injection | 30049099/ | 45000000.00 | Vial/Ampoules |
| Iohexol Injection USP, Iopamidol Injection USP, Iodixanol Injection USP, Gadopentetate Dimeglumine Injection USP, Gadoterate Meglumine Injection USP, Gadobutrol Injection USP, Gadodiamide Injection USP | 30063000/ | 2100000.00 | Vial |

VI. **Investment**

(Rs. In Lakhs)

| | | |
|-------------------------------------|-------|---------|
| (a) Plant and Machinery | | |
| (i) Indigenous | | 3464.94 |
| (ii) Import CIF value | | 3011.63 |
| (iii) Total (i) + (ii) | | 6476.57 |
| (b) Details of source(s) of finance | | |



Promoter's Contribution, Internal Accrual, Unsecured Loan and Term Loan from Bank.

(c) Remarks

VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees Lakhs)

| | Import | Indigenous |
|---|----------|------------|
| (a) Capital Goods | 3011.63 | 3465.00 |
| (b) Raw material, components, consumables, packing material, fuel etc. for 5 years (Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc). | 10345.97 | 6897.32 |
| (c) Input Services | 1110.00 | 7612.00 |
| (d) TOTAL | 14467.60 | 17974.32 |

VIII. Infrastructure requirements

1. Requirement of land

(Area in sq. mtrs.)

| | |
|--------------------------|---------|
| (i) Factory & Offices | 4200.00 |
| (ii) Warehousing/storage | 900.00 |
| (iii) Others, specify | 100.00 |

(Area in sq. mtrs.)

2. Requirement of built-up area

5200.00

3. Requirement of Water

(in Kilo Litres)

| | |
|---------------------------------------|--------|
| (i) For industrial (process) purposes | 100.00 |
| (ii) For drinking purposes | 2.00 |
| (iii) Others, specify | 1.00 |
| (iv) Total requirement | 103.00 |

4. Effluent Treatment

- (i) Quantum and nature of effluents and mode of disposal
- (ii) Specify whether own Effluent Treatment Plant will be created.

Waste generated will be disposed off as per Hazardous Waste Management Rules 2016 as amended There will be no other industrial waste from the proposed Greenfield project

Yes

(in KVA)

5. Requirement of Power

3000.00

IX. Employment

| Men | Women | Transgender |
|-----|-------|-------------|
| 250 | 125 | 0 |

X.

Whether foreign technology agreement is envisaged

(Mark for the appropriate entry)Yes No

(i) Name and Full Address of foreign collaborator

| Name of the Foreign Colaborator | Address |
|---------------------------------|---------|
| NA | NA |

(ii) Nature of Collaboration

1. Equity Participation including Foreign Investment

| (i) | Proposed | | Existing | |
|-----|------------------|----------------|------------------|----------------|
| | (\$ in thousand) | (Rs. in lakhs) | (\$ in thousand) | (Rs. in lakhs) |
| | | | | |



| | | | | | |
|-----|-----------------|--------|--------|--------|--------|
| (a) | Authorised | 571.04 | 500.00 | 571.04 | 500.00 |
| (b) | Subscribed | 571.04 | 500.00 | 268.76 | 235.33 |
| (c) | Paid up Capital | 571.04 | 500.00 | 268.76 | 235.33 |

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

| | (Rs. in lakhs) | (US \$ Thousand) |
|--|----------------|------------------|
| (a) Foreign holding | 0.00 | 0.00 |
| (b) Non Resident Indian company / Individual holding | | |
| (i) Repatriable | 0.00 | 0.00 |
| (ii) Non-repatriable | 0.00 | 0.00 |
| (c) Resident holding | 500.00 | 571.04 |
| (d) Total Equity | 500.00 | 571.04 |
| (e) External commercial Borrowing(give details) | 0.00 | 0.00 |

Remarks

No

2. Technical collaboration (furnish details in project report)

Monetary Details for NA

(Gross of Taxes)

| | |
|--|----|
| (a) Lumpsum payment | NA |
| (b) Design & Drawing fee | NA |
| (c) Payment to foreign technician | NA |
| (d) Royalty (on exports %) | NA |
| (e) Royalty (on domestic tariff area sales if envisaged) | NA |
| (f) Duration of agreement (Number of years) | NA |

3. Marketing collaboration (furnish details in project report)

| Marketing Collaboration Name | Description |
|--------------------------------------|--------------------|
| GENETEK LIFESCIENCES PRIVATE LIMITED | Own Marketing team |

XI. Foreign Exchange Balance sheet

| Year | 1st | 2nd | 3rd | 4th | 5th | Total (Rs. in lakhs) | Total (\$ in thousands) |
|---|----------|-----------|---------|---------|----------|----------------------|-------------------------|
| 1. FOB value of exports in first five years. | 0.00 | 0.00 | 3161.61 | 9045.73 | 15720.25 | 27927.59 | 31895.38 |
| 2. * Foreign Exchange outgo on for the first five years. | 752.91 | 2258.72 | 1523.36 | 3595.02 | 6337.59 | 14467.60 | 16523.07 |
| 3. Net Foreign Exchange earnings for the first five years (1) - (2) | (752.91) | (2258.72) | 1638.25 | 5450.71 | 9382.66 | 13459.99 | 15372.31 |

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i) Any special feature of the project proposal which you want to highlight.

The unit will be manufacturing Life Saving Injectibles which is in high demand worldwide. The promoters have collective experience of more than 30 years in this field.



(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

NA

(iii) Specify, if any application submitted before is pending.

NA

(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944.

NA

| | | | |
|---------------------|--------------|--------------------------|--|
| Place | : NAGPUR | Name in Block Letters | ADITYA MAHENDRA KSHIRSAGAR |
| Date | : 11/09/2025 | Designation | DEIRECTOR |
| | | Tel. No. | 91-712-7499355640 |
| | | e-mail | director@geneteklifesciences.com |
| Official Seal/Stamp | : | Web-Site, if any | |
| | | Full Residential Address | PLOT NO 85, KATOL ROAD, KT NAGAR, NAGPUR, Maharashtra, India, 440013 |

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.

An affidavit duly sworn in support of the above information is enclosed.

| | | | |
|---------------------|--------------|----------------------------|---|
| Place | : NAGPUR | Signature of the Applicant | ADITYA MAHENDRA KSHIRSAGAR |
| Date | : 11/09/2025 | Name in Block Letters | DEIRECTOR |
| | | Designation | |
| | | Full Official address | PLOT NO 464-A, 1ST FLOOR NEAR VIMA DAVAKHANA CHOWK, HANUMAN NAGAR NAGPUR MAHARASHTRA, INDIA |
| Official Seal/Stamp | : | Tel. No. | 91-712-2707751 |
| | | e-mail Address | director@geneteklifesciences.com |
| | | Web-Site | |
| | | Full Residential address | PLOT NO 85, KATOL ROAD, KT NAGAR, NAGPUR, Maharashtra, India, 440013 |
| | | Tel. No. | 91-712-7499355640 |

This form is digitally signed and submitted by Aditya Mahendra Kshirsagar on behalf of GENETEK LIFESCIENCES PRIVATE LIMITED

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantify)

| Production Process |
|--------------------|
| NA |

(b) Any particular production process (give details)

| Other Production Process |
|--------------------------|
| NA |



(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

| Sub-Contractor Name | Address | Sub-Contractor Type |
|---------------------|---------|---------------------|
| NA | NA | NA |





No. 5664/MADC/MM/Mktg/2023

Date: 08/12/2023

To,
M/s Genetek Lifesciences Pvt. Ltd
Plot No.10, 2nd Floor,
Chartered Square, Samrat Ashok Square,
Siraspath, Nagpur - 440024

Kind Attn.:- Shri. Mahendra D K Shirsagar

Sub: Provisional Allotment of Plot No. 19B at Sector-12A admeasuring about 30,675 Sq. Mtr. (Equivalent to 7.58 acres) within the Processing area at MIHAN SEZ for Setting-up a Manufacturing of Pharmaceutical Goods Unit.

Ref: Your Application dated. 03rd May 2023

Sir,

1. This has a reference to your application dated. 03/05/2023, wherein you have requested to allot a plot admeasuring about 30,675 Sq. Mtr. within the processing area at MIHAN SEZ for Setting-up a Manufacturing of Pharmaceutical Goods Unit.
2. Your request has been examined and accordingly MADC has in principle agreed to allot plot no.19B at Sector – 12A admeasuring about **30,675 Sq. Mtr. (Equivalent to 7.58 acres)** to Genetek Lifesciences Pvt. Ltd with Unit Status for Setting-up a Manufacturing of Pharmaceutical Goods Unit.
3. We acknowledge the receipt of 10 % EMD Amounting to Rs.53,00,000/- (Rs. Fifty Three Only) dtd.25/04/2023. The total consideration towards the subject is about Rs.5,29,14,375/- (Rs. Five Crore Twenty Nine Lakh Fourteen Thousand Three Hundred and Seventy Five Only)
4. As per the Multi-Modal International Hub Airport at Nagpur (Disposal of Land) Regulation, 2018 and various policies framed under it, the plot in reference shall categorized as Large Size Plot and will be allotted on lease basis for a period of 99 years. As per the MIHAN land pricing and method of disposal policy the present lease premium Rate is Rs. 1725/- per sq.mtr.

Maharashtra Airport Development Company Ltd.

(A Government of Maharashtra Undertaking)

CIN : U45203MH2002SGC136979

GSTIN-SEZ: 27AADCM9623M2ZY / GSTIN-NON SEZ: 27AADCM9623M1ZZ

Central Facility Building, B-Wing (North), 1st Floor, MIHAN SEZ, Khapri (Rly), Nagpur - 441 108.

Tel: +91-712-2815600 • Fax: +91-712-2815601 • E-mail: jmd@madcindia.org • Website: www.madcindia.org



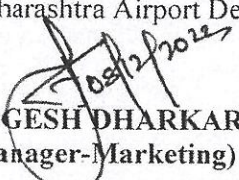
5. You are hereby requested to demarcate the allocated plot and accordingly make the balance payment in three equal instalments, of which first within thirty (30) days, the second within ninety (90) days and the third within one hundred and eighty (180) days, from the date of receipt of allotment letter as per the time schedule mentioned in below table and as per the MIHAN (Disposal of land) Regulations.

| Sr. No | Particulars | Due Date of Instalment | Amount to be paid |
|--------|-------------------------------------|------------------------|-------------------|
| 1. | 1 st Instalment Due Date | 05-01-2024 | Rs.1,58,71,458 /- |
| 2. | 2 nd Instalment Due Date | 05-03-2024 | Rs.1,58,71,458/- |
| 3. | 3 rd Instalment Due Date | 03-06-2024 | Rs.1,58,71,485/- |

6. Based on this letter, you may kindly approach the Development Commissioner, MIHAN-SEZ, Nagpur the approval of your unit under the SEZ Act and Rules under intimation to MADC.
7. On the receipt of Total Lease Premium and Letter of Approval from the Office of Development Commissioner of MIHAN-SEZ an Agreement to Lease shall be executed for a period of 99 years
8. The allotment of land shall be governed by the said MIHAN (Disposal of Land) Regulations 2018 and as per Unified Development Control and Promotion Regulations. The broad terms and conditions of allotment are annexed here with as Annexure 'A'.

Thanking you,

For,
Maharashtra Airport Development Co. Ltd.


YOGESH DHARKAR
(Manager-Marketing)

- 1 Copy submitted to VC&MD, MADC for favor and information please
2. Copy submitted to Office of the Development Commissioner, MIHAN, SEZ, Nagpur.
3. Copy to Law officer, Asst. Architect, F & A Manager, Exe. Engineer (Electrical), Exe. Engineer (Civil) Dy. Chief Fire Officer, Chief Engineer, Addl. Collector (Retd.) – MADC, Nagpur.
4. Copy to Sr. Marketing Manager, Legal Advisor, CP (I/C), CFO – MADC,





प्रारूप 1
पंजीकरण प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : U51101MH2012PTC228652

2011 - 2012

मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स

GENETEK LIFESCIENCES PRIVATE LIMITED

का पंजीकरण, कम्पनी अधिनियम 1956 (1956 का 1) के अंतर्गत आज किया जाता है और यह कम्पनी प्राइवेट लिमिटेड है।

यह निगमन-पत्र आज दिनांक बाईस मार्च दो हजार बारह को मुंबई में जारी किया जाता है।

Form 1
Certificate of Incorporation

Corporate Identity Number : U51101MH2012PTC228652

2011 - 2012

I hereby certify that GENETEK LIFESCIENCES PRIVATE LIMITED is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the company is private limited.

Given at Mumbai this Twenty Second day of March Two Thousand Twelve.

Validity unknown
Digitally signed by M. Marcell
Rajputania
Date: 2012.03.22 09:55
GMT+05:30

Registrar of Companies, Maharashtra, Mumbai

कम्पनी रजिस्ट्रार, महाराष्ट्र, मुंबई

*Note: The corresponding form has been approved by SUHAS PANDURANG SAWANT, Assistant Registrar of Companies and this certificate has been digitally signed by the Registrar through a system generated digital signature under rule 5(2) of the Companies (Electronic Filing and Authentication of Documents) Rules, 2006.

The digitally signed certificate can be verified at the Ministry website (www.mca.gov.in).

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office:

GENETEK LIFESCIENCES PRIVATE LIMITED

FLAT NO.301, PANCH SAGAR APPT., BYRAMJI TOWN, CHINDWARA ROAD.,

NAGPUR - 440013,

Maharashtra, INDIA



A. ABOUT THE COMPANY:**1. Brief of the Company:**

Genetek Lifesciences Private Limited (CIN: U51101MH2012PTC228652) (Genetek) having its registered office at Plot No 464-A, 1st Floor, Near Vima Davakhana Chowk, Hanuman Nagar, Nagpur, Maharashtra, India, 440024 was incorporated on in the year 2012 as Private Limited Company. Main promoter Dr. M.D. Kshirsagar has wide experience in the field of Pharmaceuticals manufacturing and marketing and has held positions in the multinational organizations.

Genetek is headed by researcher & scientist Dr. M D Kshirsagar having his doctoral degree in Pharmaceutical Sciences with more than 30 years of experience in Pharmaceutical industry. Manufacturing facility of Genetek at Plot No. B-18, MIDC Wardha, Sewagram, Wardha was put in operation in 2013 with modest beginning. During last 12 years Genetek has metamorphized into medium scale innovation and research & development driven pharma company. Now Company has state of art research and development, WHO-GMP certified manufacturing facility. Currently company is manufacturing various life-saving parenteral products, critical care Injections, products used in Angiography, CT Scan, MRI & products for emergency use (Radio-diagnostics, MRI products, Antibiotics, Anesthetics, Blood Disorder and many more critical care products).

Genetek has expertise & reputation of expediting product development and manufacturing of critical care injectable products and a long standing record of making & supplying quality medicines at affordable prices.

Most of the products developed and manufactured products by Genetek are either import substitutes or latest hi-tech products. With strong focus on R&D, innovation and uniqueness of its ultramodern facility, Genetek has created special position for itself as a key player and leader amongst contrast media and supercritical care pharma products manufacturers.

Genetek Lifesciences Private Limited has played a pivotal role in developing and marketing contrast media products and critical care products in Indian market and export market. A competent team of experts from various disciplines viz. Research & Development, Quality Control, Quality Assurance, Pharmaceutical Manufacturing, engineering has helped Genetek in accomplishing premium position in domestic & international contrast media and critical care pharma product segment. Our specialization in Project management, Product Development, Technology Transfer, Engineering Design, Validation and Regulatory compliance enabled our customized team with the skill sets, expertise and experience to produce world class products consistently.



Members of Genetek have vast experience gained from working "hands on" within the regulated environment of the pharmaceutical industry, this provides us with the unique blend and breadth of experience in the technology, engineering and regulatory disciplines that allows us to understand current and future needs. Team Genetek have the experience to understand the market needs, the expertise to achieve them, and the vision to excel.

Genetek's products which are manufactured in GMP certified state of art plant under most stringent conditions are well accepted amongst medical professionals nationally and internationally. The company has large capacities (for manufacturing ampoules, vials, FFS amps, and bottles) to make adequate supplies to domestic market.

2. Various Milestone Of The Company:

a) Remdesivir injections to be manufactured in Wardha

<https://thelivenagpur.com/2021/04/18/remdesivir-injections-to-be-manufactured-in-wardha/>

Food and Drugs Administration (FDA) has granted loan licence to Hetero Labs to manufacture Remdesivir injections on the premises of Genetek Lifesciences Pvt Ltd at Wardha. According to Nitin Gadkari, Union Minister for Road Transport & Highways and MSMEs, around 40,000 doses of Remdesivir injections would be manufactured in Wardha daily. Dr Mahendra Kshirsagar, Director of Genetek Lifesciences Pvt Ltd, thanked Gadkari for his initiative. According to Gadkari, the injections manufactured here would be supplied to Vidarbha on priority. "In next five to seven days, there would be no shortage of Remdesivir injections, he said.



b) Wardha-based company rolls out first batch of Mucormycosis injections - Source: <https://www.thehitavada.com/Encyc/2021/5/28/Wardha-based-company-rolls-out-first-batch-of-Mucormycosis-injections.html>

In a major relief in treatment for black fungus or mucormycosis, Genetek Life Sciences, a Wardha-based company, has rolled out first batch of Amphotericin B Emulsion injections vital for treatment of mucormycosis. Considering the



shortage of these injections, Union Minister Nitin Gadkari had taken an initiative to increase production. Around 15 days ago Gadkari had promised that he would enable manufacturing of injections and he kept the promise. On Thursday, Dr Mahendra Kshirsagar, Director of Genetek Life Sciences went to the residence of Gadkari where the Minister unveiled the first batch of injections.



3. FINANCIALS OF THE COMPANY

(Rs. in Lakhs)

| Particulars | 31.03.22 | 31.03.23 | 31.03.24 |
|----------------------------------|-----------|-----------|-----------|
| | (Audited) | (Audited) | (Audited) |
| Sales/Revenues | 7275.78 | 9036.28 | 10628.82 |
| Other Income | 16.79 | 6.99 | 72.38 |
| Profit Before Tax | 469.75 | 540.03 | 1079.61 |
| Profit After Tax | 324.98 | 407.60 | 758.48 |
| Cash Profit | 531.88 | 627.92 | 957.53 |
| Paid up Capital | 235.33 | 235.33 | 235.33 |
| Reserves & Surplus/ Other equity | 1001.02 | 1399.38 | 2180.78 |
| Quasi Unsecured Loans | 996.23 | 1072.77 | 1536.02 |
| Adjusted Tangible Net worth | 2232.58 | 2707.48 | 3952.13 |
| Other Unsecured Loans | 0.00 | 0.00 | 0.00 |
| Secured Term Loans | 561.11 | 419.85 | 289.11 |
| Secured Working Capital Limit | 331.73 | 12.00 | 123.77 |
| Current Liabilities | 1794.55 | 2388.01 | 2807.93 |
| Current Assets | 3232.57 | 3796.31 | 5670.54 |
| Net Working capital | 1012.73 | 1304.71 | 2738.84 |



B. ABOUT PROMOTERS:

Dr. M D Kshirsagar,

A Professional in Pharma field. After post-graduation (Master in Pharmacy) in 1989, he joined the pharmaceutical industry in Mumbai and is have worked with multinational companies (US Vitamins & German Remedies) at senior positions in Research and Development and Manufacturing Departments. He had competed his PHD in Pharmaceutical Technology and had worked with various companies as Technical Advisor. Dr M D Kshirsagar is the main technical backbone of the company.

Aditya Mahendra Kshirsagar

He has done B. Pharm from Poona College of Pharmacy, Bharati Vidyapeeth Deemed University and M. Pharm: IPER College, Wardha. He joined the business at Genetek Lifesciences Private Limited in 2020 and is overseeing business development for domestic and international pharmaceutical markets. His key Collaborations in Pharmaceutical Companies include Aristo Pharmaceutical, Zuventus, ZIM Laboratories, Chandra Bhagat Pharma Limited, Maneesh Pharmaceuticals Limited, Wallace Pharmaceuticals among other. His Institutional Collaborations includes Rajasthan Medical Services Company Limited, Tamil Nadu Medical Services Corporation, Odisha Medical Services Corporation, AIIMS Delhi, Government Medical Stores Department, Gujarat Medical Services Corporation Limited



C. DETAILS OF THE PROJECT AT MIHAN SEZ

1. Project at a Glance:

As part of its long-term strategic vision, Genetek is preparing to expand its operations into advanced global markets, including the European Union, the United States, Australia, Japan, and other developed economies. This international expansion is aimed at tapping into high-growth healthcare markets and strengthening the company's global presence.

To support this initiative, Genetek has identified and acquired a prime industrial plot for the development of a new manufacturing facility. The company has secured Plot No. 19B, Sector 12A, located within the Special Economic Zone (SEZ) area of MIHAN (Multi-modal International Cargo Hub and Airport at Nagpur), Maharashtra. The plot spans approximately 31,000 square meters and was purchased at a total consideration of ₹529.14 lakhs.

The upcoming facility will be a modern, purpose-built manufacturing plant dedicated to the production of Contrast Media and Critical Care Products, designed to comply with international regulatory standards. This facility will serve as a key hub for both domestic distribution and exports, supporting Genetek's growth in regulated markets and ensuring a consistent supply of life-saving medical products to healthcare providers worldwide.

2. Proposed Infrastructure

The proposed infrastructure on the factory site and their status:

- a) **LAND** - The land has already been allotted to the Company at Plot No. 19B, Sector 12A, located within the Special Economic Zone (SEZ) area of MIHAN (Multi-modal International Cargo Hub and Airport at Nagpur), Maharashtra. The plot spans approximately 31,000 square meters.
- b) **BUILDING** - The proposed built up area of building construction would be 55000 sq feet.
- c) **Connectivity (Traffic and Transportation Road/Rail/Metro/ Water Ways, etc.)**
Site is well connected to NH 7. The place is connected to railway station and towns by bus, jeeps, taxi and rickshaw. All the civic amenities like market, bus stand, hospital, school, college, hotel, restaurant etc. all are available in the town which is about 5-10 km from the site.
- d) **Water for Industrial use:**
The total fresh water demand for proposed project will be 100000 Litres and will be provided by MADC.



e) **Drinking Water Management**

The drinking water will be sourced from MADC. The water purifier will be provided for the purpose.

f) **Industrial Waste Management**

Waste generated will be disposed off as per Hazardous Waste Management Rules, 2016 as amended. There will be no other industrial waste from the proposed Greenfield project.

g) **Power Requirement & Supply/Source**

The total power requirement will be 2 MW which will be sourced from MADC and Solar installation of 1 MW.



10. FOREIGN EXCHANGE DATA

IMPORTED CAPITAL GOODS

(INR in Crores)

| Sr. No | Machine | Amount |
|--------|---|--------|
| 1 | Vial Line | 24.25 |
| 2 | Laboratory Equipments - HPLC Systems | 2.20 |
| 3 | laboratory Equipment - Gas Chromatographic System (GC) | 1.05 |
| 4 | laboratory Equipment- Atomic Absorption Spectro Photo Meter (AS) | 0.52 |
| 5 | laboratory Equipment - IR Spectro Photo Meter (FTIR) | 0.44 |
| 6 | laboratory Equipment - Particle Size Analyzers - Liquid | 0.44 |
| 7 | Laboratory Equipment - Particle Size Analyzers - Solid | 0.44 |
| 8 | Laboratory Equipment-NVPC Non Viable Particle Count Monitoring System | 0.79 |

MAJOR IMPORTED RAW MATERIAL

| Sr. No | Name of Raw Material |
|--------|-----------------------|
| 1 | IODIXANOL USP |
| 2 | Iohexol USP |
| 3 | HYDROGEN PEROXIDE-50% |
| 4 | IOPAMIDOL USP |

It is expected that 60% of Total Raw Material Cost would be imported. Taking into consideration above, the company will have net foreign exchange inflow in the Country and the data for the same is as follows:

NET FOREIGN EXCHANGE INFLOW

| Sr. No. | Year | Exports (A) | Imports (B) | Expenses © | Net |
|---------|-------|-------------|-------------|------------|---------|
| 1 | 25-26 | - | 7.53 | - | (7.53) |
| 2 | 26-27 | - | 22.59 | - | (22.59) |
| 3 | 27-28 | 31.62 | 13.73 | 1.50 | 16.38 |
| 4 | 28-29 | 90.46 | 32.35 | 3.60 | 54.51 |
| 5 | 29-30 | 157.20 | 57.38 | 6.00 | 93.83 |
| | Total | 279.28 | 133.58 | 11.10 | 134.60 |



11. EMPLOYMENT GENERATION

| Sr. No. | Class of Employee | Numbers |
|---------|----------------------|------------|
| 1 | Supervisor | 100 |
| 2 | Skilled Labor | 125 |
| 3 | Unskilled Labor | 50 |
| 4 | Other Staff | 75 |
| 5 | Administrative Staff | 25 |
| | Total | 375 |

12. Manufacturing Process:

a. CONTRAST MEDIA

i. Raw Material Procurement

The process begins with sourcing high-purity raw materials, typically including:

- Iodine compounds (for iodinated contrast media used in X-rays and CT)
- Gadolinium compounds (for MRI contrast agents)
- Barium compounds (for GI tract imaging)
- Various chelating agents and carrier molecules

ii. Chemical Synthesis

1. **Preliminary Processing:** Raw materials undergo purification to remove impurities that could cause adverse reactions.
2. **Synthesis Reactions:** Chemical reactions are performed in controlled environments to create the active pharmaceutical ingredient (API).
3. **Purification:** Multiple purification steps remove reaction by-products and unreacted materials, often using Crystallization, Filtration, Chromatography and Distillation

iii. Formulation

The purified API is then formulated into the final product by:

- **Excipient Addition:** Adding stabilizers, buffers, and other pharmaceutical ingredients to Maintain proper pH, Ensure appropriate osmolality, Enhance stability, Improve solubility
- **Sterile Filtration:** The solution passes through submicron filters to remove particulates and microorganisms.



iv. Aseptic Processing and Filling

- **Sterilization:** Equipment, containers, and components undergo sterilization using techniques like
 - Steam autoclaving
 - Dry heat
 - Ethylene oxide gas
 - Gamma irradiation
- **Aseptic Filling:** The sterile contrast media is filled into pre-sterilized containers (vials, syringes, or bottles) in a Grade A/Class 100 cleanroom environment.
- **Sealing:** Containers are sealed with rubber stoppers, crimped with aluminum caps, or fitted with specialized closures.

v. Quality Control and Testing

Rigorous testing occurs throughout and after manufacturing:

1. **In-Process Testing:** Monitoring critical parameters during production
 - pH
 - Osmolality
 - Chemical purity
 - Particulate matter
2. **Final Product Testing:**
 - Identity and assay (HPLC, spectroscopy)
 - Sterility testing
 - Bacterial endotoxin testing
 - Particulate matter analysis
 - Stability testing under various conditions

vi. Packaging and Labeling

1. **Primary Packaging:** Direct container in contact with the product
 - Glass vials
 - Pre-filled syringes
 - Plastic bottles
2. **Secondary Packaging:** Outer packaging with labeling information
 - Cartons
 - Package inserts with usage instructions
 - Batch information and expiration dates



b. MANUFACTURING PROCESS OF LYOPHILIZED PRODUCTS

The manufacturing process of a lyophilized (freeze-dried) product involves removing water or other solvents from a solution or suspension through sublimation and desorption, to preserve the product and enhance its shelf life. This is commonly used for pharmaceuticals, biologics, and diagnostic products. Below is a detailed step-by-step overview of the process:

1. Formulation Development

- **Objective:** Ensure product stability and activity after lyophilization.
- **Steps:**
 - Select active pharmaceutical ingredient (API).
 - Add stabilizers (e.g., sugars like sucrose, mannitol).
 - Adjust pH and ionic strength.
 - Perform pre-formulation testing (solubility, thermal analysis, etc.).

2. Preparation of Solution

- **Objective:** Create a homogeneous bulk solution.
- **Steps:**
 - Dissolve API and excipients in Water for Injection (WFI).
 - Sterile filtration (typically through a 0.22 μm filter).
 - Transfer under aseptic conditions to filling line.

3. Aseptic Filling

- **Objective:** Fill the sterile solution into vials under sterile conditions.
- **Steps:**
 - Sterile vials are filled with the solution.
 - Partial stoppering with lyophilization stoppers to allow water vapor escape.

4. Lyophilization (Freeze-Drying)

Carried out in a lyophilizer in three major steps:

a. Freezing

- Temperature: -40°C or lower.
- Objective: Freeze the product uniformly to form ice crystals.
- Controlled freezing prevents product collapse.

b. Primary Drying (Sublimation)

- Vacuum is applied.
- Shelf temperature is raised slightly (-20°C to -5°C).
- Ice sublimates directly into vapor (solid to gas).



- Most of the water is removed (~90%).

c. Secondary Drying (Desorption)

- Temperature is raised further (20°C to 40°C).
- Removes unfrozen bound water molecules.
- Final moisture content is typically <1%.

5. Stoppering and Sealing

- While still under vacuum or inert atmosphere (nitrogen), vials are stoppered.
- Vials are crimp-sealed with aluminum caps to maintain sterility.

6. Inspection and Testing

- Visual inspection for defects.
- In-process and final quality control tests:
 - Residual moisture (Karl Fischer method).
 - Appearance (cake structure).
 - Reconstitution time.
 - Potency/assay.
 - Sterility and endotoxin testing.

7. Labeling and Packaging

- Vials are labeled.
- Secondary packaging is done as per regulatory requirements.

c. MANUFACTURING PROCESS OF A PFS (PRE-FILLED SYRINGE) PRODUCT

1. Formulation Preparation

- **Objective:** Prepare a sterile, stable solution/suspension of the drug product.
- **Steps:**
 - Dissolve or suspend Active Pharmaceutical Ingredient (API) in Water for Injection (WFI).
 - Add excipients (buffers, stabilizers, preservatives, etc.).
 - Adjust pH and osmolality.
 - Mix under controlled temperature and aseptic conditions.
 - Perform in-process checks (pH, visual inspection, assay).

2. Sterile Filtration



- **Objective:** Remove microbial contamination prior to filling.
- **Steps:**
 - Filter the bulk solution using a 0.22 µm sterilizing-grade filter.
 - Collect in sterile, closed filling vessel.
 - Maintain under aseptic conditions (Class A/ISO 5 environment).

3. Preparation of PFS Components

- **Components:**
 - Ready-to-use (RTU) sterile syringes (glass/plastic).
 - Plungers, tips, needle shields (pre-sterilized).
- **If syringes are not pre-sterilized:**
 - Clean and depyrogenate syringes.
 - Sterilize using autoclave or dry heat oven.
 - Use aseptic assembly lines for plunger and tip placement.

4. Aseptic Filling

- **Objective:** Fill the sterile drug product into sterile syringes.
- **Steps:**
 - Performed in Grade A/ISO 5 laminar flow cabinets.
 - Automated or semi-automated filling machines used.
 - Nitrogen overlay may be applied before stoppering to minimize oxidation.
 - Insert plunger after filling; may be partial or full insertion depending on system.

5. Terminal Sterilization (if applicable)

- Some PFS products can undergo **terminal sterilization** (e.g., heat-stable drugs) in an autoclave at 121°C.
- Most biologics and sensitive drugs are aseptically filled **without terminal sterilization**.

6. Inspection

- 100% visual inspection for:
 - Fill volume accuracy.
 - Particulate matter.
 - Air bubbles, cracks, or scratches.
 - Labeling and plunger placement.

7. Labeling & Packaging

- Labeling under controlled conditions.
- Secondary packaging: Blister pack or tray, with leaflet and folding box.
- Tamper-evident seals if required.



8. Quality Control Testing

- Sterility testing.
- Endotoxin (LAL) testing.
- Assay and degradation products.
- pH, osmolality, viscosity.
- Extractable/Leachable studies (**syringe-drug compatibility**).
- Container closure integrity (CCI) test.

9. Storage & Distribution

- Stored under recommended conditions (e.g., 2–8°C for biologics).
- Shipped using validated cold chain systems if required.

d. MANUFACTURING PROCESS OF INJECTABLES IN GLASS AMPOULES AND LIQUID VIALS

1. Formulation Preparation

- Weigh API and excipients.
- Dissolve/suspend in Water for Injection (WFI).
- Adjust pH, tonicity, and other critical parameters.
- Filter to remove particulates.
- Perform in-process controls (assay, pH, clarity, etc.).

2. Filtration (Sterile or Pre-Filtration)

- Final sterile filtration through 0.22 µm membrane filter.
- Use sterile equipment and containers post-filtration.
- Performed under Grade A (ISO 5) environment.

3. Washing of Containers

a. Ampoules:

- Washed in multi-stage washing machine with WFI and clean compressed air.
- Dried and depyrogenated by heating (approx. 300°C) in a tunnel.

b. Vials:

- Washed and rinsed with WFI.
- Depyrogenated in dry heat tunnel (~250–300°C).
- Transferred to filling line under aseptic conditions.

4. Aseptic Filling

a. Ampoules:

- Filled and sealed on same line.
- Immediate flame sealing after filling to maintain sterility.



b. Vials:

- Filled under aseptic conditions.
- **Stoppered** with sterile rubber closures (partially inserted if terminal sterilized).

5. Sealing**a. Ampoules:**

- Tip of ampoule is melted and sealed using a flame.
- Visual inspection for cracks or defects.

b. Vials:

- After filling and partial stoppering:
 - **If terminally sterilized:** sent to autoclave.
 - **If aseptically filled:** stoppered fully in aseptic area.
- Crimped with aluminum cap using a crimping machine.

6. Terminal Sterilization (if applicable)

- Wet heat sterilization in autoclave at 121°C for 15–30 mins.
- Used only if the drug product is heat-stable.

7. Inspection

- 100% visual inspection for:
 - Particulates
 - Fill volume
 - Container integrity
 - Sealing defects

8. Quality Control (QC) Tests

- Sterility test
- Endotoxin (LAL test)
- Assay (potency)
- pH, clarity, color
- Particulate matter
- Container Closure Integrity (CCI)

9. Labeling and Packaging

- Printed
- in cartons or trays.
- Include product information leaflet.

10. Storage & Distribution

- Store as per product requirements (e.g., 2–8°C for biologics).
- Controlled temperature transport (if needed).



GENETEK LIFESCIENCES PRIVATE LIMITED (MIHAN UNIT)
MEANS OF FINANCE

(Rs. in Lakhs)

143

| Sr. No. | Particulars | Amount Already Raised | Amount Proposed to be Raised | Total | % |
|--------------|-------------------------|-----------------------------|------------------------------------|----------------|----------------|
| 1 | Promoter's Contribution | 0.00 | 500.00 | 500.00 | 5.18% |
| 2 | Internal Accrual | 529.00 | 1471.00 | 2000.00 | 20.71% |
| 3 | Unsecured Loans | 0.00 | 1655.16 | 1655.16 | 17.14% |
| 4 | Term Loans | 0.00 | 5500.00 | 5500.00 | 56.96% |
| TOTAL | | 529.00 | 9126.16 | 9655.16 | 100.00% |



AGENDA No.03

OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:-

Proposal of M/s. Thales Reliance Defence Systems Ltd for inclusion of additional items in the LOA under broad banding of items.

b) Specific Issue on which decision of UAC is required:-

Broad banding of items in the Letter of Approval No. Mihan-Sez/unit-01/LOA-04/AM-2019/180 Dated. 26.09.2018 as follows:-

| Sr .N o | Designation | Description | HS Code | Import Category for SEZ | Import Category as per FTP | Type |
|---------|--|--------------------------|---------|-------------------------|----------------------------|--------|
| 1 | PCBA Boards | Electronic Board | 8534 | Free | Free | SCOMET |
| 2 | Talios | Optronics PoD | 9015 | Free | Free | SCOMET |
| 3 | Electronic boards Parts Components of Talios | Electronic Board | 9015 | Free | Free | SCOMET |
| 4 | Packaged OLM LASER TST | Ground support equipment | 9013 | Free | Free | SCOMET |
| 5 | Talios Downloading Set Smart Bench | Test bench | 9013 | Free | Free | SCOMET |
| 6 | OLM Ground Conditioning Derivation | Ground support equipment | 3917 | Free | Free | SCOMET |
| 7 | Mechanical Tools Trolleys | Ground support equipment | 8427 | Free | Free | SCOMET |
| 8 | LDP Maintenance Support Protection | Ground support equipment | 3926 | Free | Free | SCOMET |
| 9 | Static Pressure Tools | Ground support equipment | 9026 | Free | Free | SCOMET |
| 10 | Optical Fiber Electrical Adapter | Electronic Board | 8536 | Free | Free | SCOMET |

c) Relevant provision:-

In terms of Rule 19(2) of SEZ Rules, 2006

d) Other Information:-

| | | |
|---|---------------------------------------|---|
| 1 | Name & address of applicant | M/s. Thales Reliance Defence Systems Ltd. Plot No. 3,5,6 and 7, in Dhirubhai Ambani Defence Park, Developed by Reliance Aerostructure Ltd., Co-Developer, Sector- 9,MIHAN-SEZ, Nagpur - 441108, Maharashtra |
| 2 | Letter of Approval No. & Date | Mihan-Sez/unit-01/LOA-04/AM-2019/180 Dated. 26.09.2018 |
| 3 | Authorized Operation | Manufacture/Services- 1. Manufacture and Export of Aeronautical Radar Equipment-12 No. p.a. and Electronic Warfare Suite-12 No. p.a. 2. Services for carrying out Inspection then Testing then acceptance and validation of the products to be Exported: (a) Plaque Froide Haute. (b) Cable W1, (C) Liaison Coaxiale W46, (d) KP7-Silica Cables W06B-RC, (e) Barres BUS/BUS Bar, (f) Filtrage Reseau, (g) Carte Mere Back End Equipee. 3. Other Business Services:- (a) Other Manufacturing services n.e.c, (b) Management Consulting and Management Services including financial, strategic, human resources, marketing, operation and supply chain management, (c) Performance based logistics. 4. Repair/Replacement of LRU's/SRUs and PCBA's. |
| 4 | Date of Commencement of Production | 30.07.2019 |
| 5 | Validity of LOA | 29.07.2029 |

| | | |
|---|--|-------------------------|
| 6 | Goods proposed for inclusion in LOA under broad-banding | As per attached Form-F3 |
| 7 | Whether ITC (HS) SAC classification of the product is submitted? | Yes |
| 8 | Whether the proposed items are restricted/prohibited? | No |
| 9 | Whether revision of projection in import & export is envisaged? | No |

In terms of Rule 19(2) of SEZ Rules, 2006, **“Provided that the Approval Committee may also approve proposal for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or services activity”**.

Provided further that no such approval shall be granted by the Approval Committee in those cases which fall within the competence of the Board of Approval.

On scrutiny of the application, it is noticed that the items proposed to be included in the LOA under broad-banding of items are under SCOMET category.

In this regard, attention is invited to the Public Notice No. 32/2015-20 dated 29.10.2021 issued by DGFT, Department of commerce, Ministry of Commerce & Industry wherein following condition has been inserted for supply of SCOMET items from DTA to SEZ:-

“2.76 Supply of SCOMET Items from DTA to SEZ/EOU and outside the country.

No export authorization is required for supply of SCOMET items from DTA to SEZ/EOU. Export Authorisation is, however required if the SCOMET items are to be physically exported outside the country from SEZ/EOU, i.e. to another country (Refer Rule 26 of the SEZ Rules, 2006). All supplies of SCOMET items from DTA to SEZ/EOU will be reported to the Development Commissioner (DC) of the respective SEZ/EOU by the supplier in the prescribed proforma (Annexure 1- to Appendix-3 to Schedule 2 of ITC (HC) Classification of Export and Import Items) within one week of the supplies getting effected. An annual respect of such supplies from DTA to SEZ/EOU shall be reported to SCOMET Section, DGFT (Hqrs), Udyog Bhavan, New Delhi -110 011 by the DC of the respective SEZ/EOU in the prescribed proforma (Annexure 2 to Appendix-3 to Schedule 2 of ITC (HS)

Classification of Export and Import Items) by 15th May of every financial year, in respect of supplies effected from DTA to SEZ/EOU during the preceding financial year.”

Recommendation:

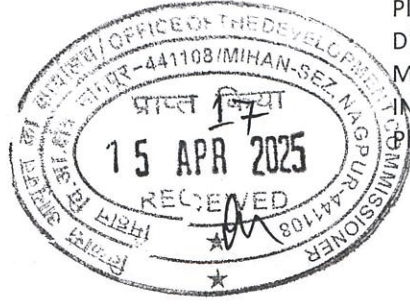
The proposal of the Unit for inclusion of additional items under broad banding is submitted before the Approval Committee in terms of Rule 19(2) of SEZ Rules, 2006 for consideration.



THALES RELIANCE DEFENCE SYSTEMS LIMITED

[INCORPORATED UNDER THE COMPANIES ACT, 2013]

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Plot 3-5,6 & 7, Sector 9
Dhirubhai Ambani Aerospace Park
MIHAN SEZ, Nagpur, Maharashtra
INDIA - 441108
Phone No: +91 712 2818100

TRDS Ref: TRDS20250201

April 11th, 2025

To,
The Development Commissioner
MIHAN Special Economic Zone
Nagpur, Maharashtra.

Subject: Submission in Continuation w.r.t. Our Request for broad banding of Items of Authorized operations to include additional items under the activities of services carrying out Inspection then Testing then Acceptance and Validation of the products to be exported for our SEZ Unit as a part of Authorized Operations.

- Ref: 1. Letter of Approval No. Mihan-Sez/unit-01/LOA-04/AM-2019/180, 181, 182 Dated: 26.09.2018 (Original LOA).
2. Letter of Approval No. MIHAN-SEZ/UNIT/01/2018-19/109 Dated 26.06.2019 (Broad banding of LOA).
3. Letter of Approval No. MIHAN-SEZ/UNIT/01/2018-19/556 Dated 23.12.2019 (Approval for CG Enhancement).
4. Letter of Approval No. MIHAN SEZ/UNIT-01/2018-19/192 Dated 02.09.2020 (Second Broad banding of LOA).
5. Letter of Approval No. MIHAN SEZ/UNIT-01/2018-19/472 Dated 11.02.2021 (Inclusion of additional items in LOA under Broad banding of LOA).
6. Letter of Approval No. MIHAN SEZ/UNIT/01/2018-19/482 Dated 15.03.2023 (Inclusion of additional items in LOA under Broad banding of LOA).
7. SEZ Online Request id.: **422400019915**

Dear Sir,

We, **Thales Reliance Defence Systems Limited ("TRDS")**, is an existing SEZ Unit in **MIHAN-SEZ approved vide aforesaid letter of Approval No Mihan-Sez/unit-01/LOA-04/AM-2019 dated 26/09/2018.**

We would like to inform you that we have submitted application to include additional items under the activities of services carrying out Inspection, Testing followed by Acceptance and Validation of the products to be exported as an Authorized operation to your good office on 17.01.2024.

With reference to the above, we would like bring to your kind attention that approval of the same is still pending from your office.

As manufacturing cycle of these items is long due to component lead-time, hence we are under pressure from our customer to adhere to agreed delivery dates.

Regd. Office: 502, Plot no.91/94, Prabhat Colony Santa Cruz (East), Mumbai City, Mumbai,
Maharashtra 400055, India
CIN U 29305MH2018PLC305829



m
e-pa
AD

AD
28/4/25



THALES RELIANCE DEFENCE SYSTEMS LIMITED

[INCORPORATED UNDER THE COMPANIES ACT, 2013]

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Plot 3-5,6 & 7, Sector 9
Dhirubhai Ambani Aerospace Park
MIHAN SEZ, Nagpur, Maharashtra
INDIA – 441108
Ph No: +91 712 2818100

In absence of necessary approval from your good office we are not able to confirm the projected delivery dates. In absence of the early approval of our broad banding request we may face penalties against the orders which will have direct impact on our projected revenue of coming years.

In view of above, we request your good office to grant us approval of our broad banding request submitted vide SEZ request id **422400019915** dated 12 Jan 2024.

Should you have any query, please feel free to revert to us.

For Thales Reliance Defence Systems Limited

Alok Malik Anand
CEO



| Sr. No. | Designation | Description | HSN Code | Import Category for SEZ | Import Category as per FTP | Export Category | 8 Digit HSN Code |
|---------|---|--------------------------|----------|-------------------------|----------------------------|-----------------|------------------|
| 1. | PCBA Boards | Electronic Board | 8534 | FREE | FREE | SCOMET | 85340000 |
| 2 | Talios | Optronics PoD | 9015 | FREE | FREE | SCOMET | 901590000 |
| 3 | Electronic boards (Parts/ Components of TALIOS) | Electronic Board | 9015 | FREE | FREE | SCOMET | 901590000 |
| 4 | PACKAGED OLM LASER TEST CAP | Ground support equipment | 9013 | FREE | FREE | SCOMET | 90139000 |
| 5 | TALIOS DOWNLOADING SET / SMARTBENCH | Test bench | 9031 | FREE | FREE | SCOMET | 90318000 |
| 6 | OLM GROUND CONDITIONING DERIVATION | Ground support equipment | 3917 | FREE | FREE | SCOMET | 39173900 |
| 7 | Mechanical Tools/Trolleys | Ground support equipment | 8427 | FREE | FREE | SCOMET | 84279000 |
| 8 | LDP MAINTENANCE SUPPORT PROTECTION | Ground support equipment | 3926 | FREE | FREE | SCOMET | 39269000 |
| 9 | STATIC PRESSURE TOOL | Ground support equipment | 9026 | FREE | FREE | SCOMET | 90262000 |
| 10 | Optical Fiber Electrical Adapter | Electronic Board | 8536 | FREE | FREE | SCOMET | 853669000 |

There are numerous items and all covered under Broad description as per above details and sub description of numerous would vary and same would be more particular described/ noted in respective invoices, BOE and Shipping Bill at the time of Import and Export"

| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE. (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|----------------|---|-------------|--------------|------------------|-------------|-------------|------------|--------------|----------------|---|
| 8532 24 00 | -- Ceramic dielectric, multilayer | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8532 25 00 | -- Dielectric of paper or plastics | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8532 29 | -- Other | | | | | | | | | |
| 8532 29 10 | -- Of dielectric of mica | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8532 29 90 | -- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8532 30 00 | - Variable or adjustable (pre-set) capacitors | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8532 90 00 | - Parts | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 | Electrical resistors (including rheostats and potentiometers), other than heating resistors | | | | | | | | | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 8533 10 00 | - Fixed carbon resistors, composition or film types | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| | - Other fixed resistors: | | | | | | | | | |
| 8533 21 | -- For a power handling capacity not exceeding 20 W | | | | | | | | | |
| | --- Of bare wire: | | | | | | | | | |
| 8533 21 11 | --- Of nichrome | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 21 19 | --- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| | --- Of insulated wire: | | | | | | | | | |
| 8533 21 21 | --- Of nichrome | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 21 29 | --- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 29 | -- Other | | | | | | | | | |
| | --- Of bare wire: | | | | | | | | | |
| 8533 29 11 | --- Of nichrome | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 29 19 | --- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| | --- Of insulated wire: | | | | | | | | | |
| 8533 29 21 | --- Of nichrome | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 29 29 | --- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| | - Wirewound variable resistors, including rheostats and potentiometers: | | | | | | | | | |
| 8533 31 | -- For a power handling capacity not exceeding 20 W | | | | | | | | | |
| 8533 31 10 | --- Potentiometers | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 31 20 | --- Rheostats | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 31 90 | --- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 39 | -- Other | | | | | | | | | |
| 8533 39 10 | --- Potentiometers | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 39 20 | --- Rheostats | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 39 90 | --- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 40 | - Other variable resistors, including rheostats and potentiometers | | | | | | | | | |
| 8533 40 10 | --- Potentiometers | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 40 20 | --- Rheostats | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 40 30 | --- Thermistors | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 40 90 | --- Other | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8533 90 00 | - Parts | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | |
| 8534 | Printed circuits | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |

| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE. (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|----------------|--|-------------|--------------|------------------|-------------|-------------|------------|--------------|----------------|--|
| 9015 40 00 | - Photogrammetrical surveying instruments and appliances | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 80 | - Other instruments and appliances: | | | | | | | | | |
| 9015 80 10 | --- Hydrographic instrument | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 80 20 | --- Meteorological instruments | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 80 30 | --- Geophysical instruments | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 80 90 | --- Other | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 90 00 | - Parts and accessories | kg. | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9016 | Balances of a sensitivity of 5 cg or better, with or without weights | | | | | | | | | |
| 9016 00 | - Balances of a sensitivity of 5 cg or better, with or without weights: | | | | | | | | | |
| 9016 00 10 | --- Electric balances | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 9016 00 20 | --- Other balances | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 9016 00 90 | --- Parts | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 9017 | Drawing, marking-out or mathematical calculating instruments (for example, drafting machines, pantographs, protractors, drawing sets, slide rules, disc calculators); Instruments for measuring length, for use in the hand (for example, measuring rods and tapes, micrometers, callipers), not specified or included elsewhere in this Chapter | | | | | | | | | |
| 9017 10 00 | - Drafting tables and machines, whether or not automatic | u | 10.00 | 10.00 | --- | 18.00 | 0.00 | 29.800 | Free | Exemption: See Ntfn 25/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. ADD: See Ntfn 16/2016-Cus. (ADD) dated 02.05.2016 |
| 9017 20 | --- Other drawing, marking-out or mathematical calculating instruments: | | | | | | | | | Exemption: See Ntfn 25/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9017 20 10 | --- Drawing & marking out instruments | u | 10.00 | 10.00 | --- | 12.00 | 0.00 | 23.200 | Free | SWS by Ntfn 11/2018-Cus. |
| 9017 20 20 | --- Mathematical calculating instruments | u | 10.00 | 10.00 | --- | 12.00 | 1.00 | 24.320 | Free | |
| 9017 20 30 | --- Pantograph | u | 10.00 | 10.00 | --- | 12.00 | 1.00 | 24.320 | Free | |
| 9017 20 90 | --- Other | u | 10.00 | 10.00 | --- | 12.00 | 1.00 | 24.320 | Free | |
| 9017 30 | - Micrometers, calipers and gauges: | | | | | | | | | |
| 9017 30 10 | --- Micro-meters and calipers | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | ADD: See Ntfn 16/2016-Cus. (ADD) dated 02.05.2016 |
| | --- Gauges: | | | | | | | | | |
| 9017 30 21 | --- Plug | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 9017 30 22 | --- Ring | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 9017 30 23 | --- Slip | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 9017 30 29 | --- Other | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | ADD: See Ntfn 16/2016-Cus. (ADD) dated 02.05.2016 |

Section XVIII
Chapter 90

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| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | P.R.E. (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|-------------|---|----------|-----------|---------------|------------|----------|---------|-----------|-------------|--|
| 9013 | Liquid crystal devices not constituting articles provided for more specifically in other headings; Lasers, other than laser diodes; Other optical appliances and instruments, not specified or included elsewhere in this Chapter | | | | | | | | | |
| 9013 10 | - Telescopic sights for fitting to arms; periscopes; telescopes designed to form parts of machines, appliances, instruments or apparatus of this Chapter or Section XVI | | | | | | | | | |
| 9013 10 10 | --- Telescopic sights for fitting to arms | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Restricted | |
| 9013 10 20 | --- Periscopes | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9013 10 90 | --- Other | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9013 20 00 | - Lasers, other than laser diodes | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9013 80 | - Other devices, appliances and instruments: | | | | | | | | | |
| 9013 80 10 | --- Liquid Crystal Devices (LCD) | u | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9013 80 90 | --- Other | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9013 90 | - Parts and accessories: | | | | | | | | | |
| 9013 90 10 | --- For liquid crystal devices (LCD) | kg. | Free | 0.00 | --- | 18.00 | 0.00 | 18.000 | Free | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9013 90 90 | --- Other | kg. | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9014 | Direction finding compasses; Other navigational instruments and appliances | | | | | | | | | |
| 9014 10 00 | - Direction finding compasses | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9014 20 00 | - Instruments and appliances for aeronautical or space navigation (other than compasses) | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9014 80 | - Other instruments and appliances: | | | | | | | | | |
| 9014 80 10 | --- Echo sounding instruments | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9014 80 20 | --- Sextants | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9014 80 90 | --- Other | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9014 90 00 | - Parts and accessories | kg. | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 | Surveying (including photogrammetrical surveying), hydrographic, oceanographic, hydrological, meteorological or geophysical instruments and appliances, excluding compasses; Rangefinders | | | | | | | | | |
| 9015 10 00 | - Rangefinders | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 20 00 | - Theodolites and tachymeters (tacheometers) | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 30 | - Levels: | | | | | | | | | |
| 9015 30 10 | --- Dumpy levels/ engineer's levels/ builders levels (not automatic) and quick set levels with or without horizontal circles | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 9015 30 90 | --- Other | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |

| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|-----------------------------|--|----------|-----------|---------------|---------|----------|---------|-----------|-------------|---|
| 9031 | Measuring or checking instruments, appliances and machines, not specified or include elsewhere in this Chapter; Profile projectors | | | | | | | | | |
| 903110 00 | - Machines for balancing mechanical parts | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 903120 00 | - Test benches - Other optical instruments and appliances: | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 903141 00 | -- For inspecting semi-conductor wafers or devices or for inspecting photomasks or reticles used in manufacturing semiconductor devices | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | Exemption: See Ntfn 25/98-Cus. dated 02.06.1998; Sl. No. 65; See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 903149 00 | -- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | Exemption: See Ntfn 25/98-Cus. dated 02.06.1998; Sl. No. 65 SWS by Ntfn 11/2018-Cus. |
| 903180 00 | - Other instruments, appliances and machines | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| Ch. 84 or Any Other Chapter | N50 Laser land leveler | | | 2.50 | -- | 18.00 | 0.25 | 21.245 | | Ntfn 50/2017-Cus. - Sl. No. 448 |
| 903190 00 | - Parts and accessories | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | Exemption: See Ntfn 25/98-Cus. dated 02.06.1998; Sl. No. 67, 68 SWS by Ntfn 11/2018-Cus. |
| 9032 | Automatic regulating or controlling instruments and apparatus | | | | | | | | | |
| 903210 | - Thermostats: | | | | | | | | | |
| 90321010 | -- For refrigerating and air-conditioning appliances and machinery | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 90321090 | -- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 903220 | - Manostats: | | | | | | | | | |
| 90322010 | -- For refrigerating and air-conditioning appliances and machinery | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 90322090 | -- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 903281 00 | - Other instruments and apparatus: | | | | | | | | | |
| 903289 | -- Hydraulic or pneumatic | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 90328910 | -- Other: | | | | | | | | | |
| 90328910 | -- Electronic automatic regulators | u | 10.00 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | Ntfn 50/2017-Cus. - Sl. No. 494 |
| 90328990 | -- Other | u | 10.00 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | Ntfn 50/2017-Cus. - Sl. No. 494 |
| 903290 00 | - Parts and accessories | kg. | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 9033 | Parts and accessories (not specified or included elsewhere in this Chapter) for machines, appliances, instruments or apparatus of Chapter 90 | kg. | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |

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HS C
(1)

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3

3

| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE. (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|----------------|---|-------------|--------------|------------------|-------------|-------------|------------|--------------|----------------|-----------------|
| 3917 | Tubes, pipes and hoses, and fittings therefor (for example, joints, elbows, flanges), of plastics | | | | | | | | | |
| | - Artificial guts (sausage casings) of hardened protein or of cellulosic materials: | | | | | | | | | |
| 3917 10 10 | --- Of hardened protein | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 10 20 | --- Of cellulosic materials | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 21 | - Tubes, pipes and hoses, rigid: | | | | | | | | | |
| 3917 21 10 | --- Of polymers of ethylene: | | | | | | | | | |
| 3917 21 90 | --- Tubes of polyethylene | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 22 00 | --- Other | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 23 | - Of polymers of propylene | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 23 10 | - Of polymers of vinyl chloride: | | | | | | | | | |
| 3917 23 90 | --- Seamless tubes | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 29 | --- Other | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 29 10 | - Of other plastics: | | | | | | | | | |
| 3917 29 20 | --- Seamless tube of copolymers of vinyl acetate and vinyl chloride | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 29 30 | --- Seamless tubes of polymers and copolymers of polystyrene | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 29 40 | --- Tube of cellulose nitrate and celluloid, whether or not plasticised | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 29 50 | --- Tube of cellulose acetate/butyrate | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 29 90 | --- Tubes of vinyl plastics | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 31 00 | --- Other | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 32 | - Other tubes, pipes and hoses: | | | | | | | | | |
| 3917 32 10 | --- Flexible tubes, pipes and hoses having a minimum burst pressure, of 27.6 MPa | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 32 20 | --- Other, not reinforced or otherwise combined with other materials, without fittings: | | | | | | | | | |
| 3917 32 90 | --- Of consideration or rearrangement polymerization products, whether or not chemically modified | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 33 00 | --- Of addition polymerisation products | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 39 | --- Other | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 39 10 | - Other, not reinforced or otherwise combined with other materials, with fittings | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 39 20 | --- Other: | | | | | | | | | |
| 3917 39 90 | --- Of condensation or rearrangement polymerization products, whether or not chemically modified | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3917 40 00 | --- Of addition polymerisation products | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3918 | - Other | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3918 | - Fittings | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |

Floor coverings of plastics, whether or not self-adhesive, in rolls or in the form of tiles; Wall or ceiling coverings of plastics, as defined in Note 9 to this Chapter

| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE. (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|----------------|---|-------------|--------------|------------------|-------------|-------------|------------|--------------|----------------|-----------------|
| 8426 49 00 | -- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| | - Other machinery: | | | | | | | | | |
| 8426 91 00 | -- Designed for mounting on road vehicles | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8426 99 | -- Other | | | | | | | | | |
| 8426 99 10 | --- Ropeway and telephers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8426 99 90 | --- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8427 | Fork-lift trucks; Other works trucks fitted with lifting or handling equipment | | | | | | | | | |
| 8427 10 00 | - Self-propelled trucks powered by an electric motor | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8427 20 00 | - Other self-propelled trucks | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8427 90 00 | - Other trucks | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 | Other lifting, handling, loading or unloading machinery (for example, lifts, escalators, conveyors, teleferics) | | | | | | | | | |
| 8428 10 | - Lifts and skip hoists: | | | | | | | | | |
| | --- Lifts: | | | | | | | | | |
| 8428 10 11 | ---- Lifts of a kind used in buildings | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 10 19 | ---- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 10 20 | --- Skip hoists | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 20 | - Pneumatic Elevators and conveyors: | | | | | | | | | |
| | --- Conveyors: | | | | | | | | | |
| 8428 20 11 | ---- Belt conveyors | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 20 19 | ---- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 20 20 | --- Pneumatic elevators | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| | - Other continuous-action elevators and conveyors, for goods or materials: | | | | | | | | | |
| 8428 31 00 | -- Specially designed for underground use | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 32 00 | -- Other, bucket type | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 33 00 | -- Other, belt type | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 39 00 | -- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 40 00 | - Escalators and moving walkways | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 60 00 | - Teleferics, chair-lifts, ski-raglines; traction mechanisms for funiculars | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 90 | - Other machinery: | | | | | | | | | |
| 8428 90 10 | --- For coal handling | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 90 20 | --- For ash handling | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8428 90 90 | --- Other | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8429 | Self-propelled bulldozers, angledozers, graders, levellers, scrapers, mechanical shovels, excavators, shovel loaders, tamping machines and road rollers | | | | | | | | | |
| | - Bulldozers and angledozers: | | | | | | | | | |
| | --- Track laying: | | | | | | | | | |
| 8429 11 | -- Angle dozers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8429 11 10 | --- Angle dozers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8429 11 20 | --- Bulldozers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8429 19 | -- Other: | | | | | | | | | |
| 8429 19 10 | --- Angle dozers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8429 19 20 | --- Bulldozers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8429 20 00 | - Graders and levellers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |
| 8429 30 00 | - Scrapers | u | 7.50 | 7.50 | -- | 18.00 | 0.75 | 27.735 | Free | |

| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE. (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|----------------|---|-------------|--------------|------------------|-------------|-------------|------------|--------------|----------------|---|
| 3926 40 39 | --- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| | --- Table and other household arti- cles (including hotel and restau- rant) for decoration: | | | | | | | | | |
| 3926 40 41 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 40 49 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | ADD: See Ntfn 55/2015-Cus. (ADD) dated 04.12.2015 |
| | --- Decorative sheets: | | | | | | | | | |
| 3926 40 51 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 40 59 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 40 60 | --- Sequine | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| | --- Other: | | | | | | | | | |
| 3926 40 91 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 40 99 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 | - Other: | | | | | | | | | ADD: See Ntfn 47/2014-Cus. (ADD) dated 09.12.2014 |
| 3926 90 10 | --- PVC belt conveyor | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| | --- Couplers, packing rings, O rings and the like: | | | | | | | | | |
| 3926 90 21 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 29 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| | --- Lasts, with or without steel hinges; EVA and grape sheets for soles and heels; welts: | | | | | | | | | |
| 3926 90 31 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 39 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| | --- Rings, buckles, tacks, washers and other decorative fittings made of plastic used as trimmings and embellishments for leather prod- ucts; patterns for leather foot wear, leather garments and leather goods: | | | | | | | | | |
| 3926 90 41 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 49 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| | --- Retro-reflective sheeting of other than of heading 39.20: | | | | | | | | | |
| 3926 90 51 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 59 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| | --- Hangers: | | | | | | | | | |
| 3926 90 61 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 69 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| Ch. 39 | N50 Hangers, imported by bonafide exporters | kg. | 10.00 | 0.00 | --- | 18.00 | 0.00 | 18.000 | | Ntfn 50/2017-Cus. Sl. No.257 |
| | --- Plastic or Nylon tipped hammers; Insulating linear of nylon, HDPE: | | | | | | | | | |
| 3926 90 71 | ---- Of polyurethane foam | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3926 90 79 | ---- Other | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 3926 90 80 | --- Polypropylene articles, not else- where specified or included | kg. | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| | --- Other: | | | | | | | | | |
| 3926 90 91 | ---- Of polyurethane foam | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 99 | *---- Feeding bottles | kg. | 15.00 | 15.00 | --- | 12.00 | 1.50 | 30.480 | Free | |
| 3926 90 99 | *---- Plastic Tarpaulin | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | |
| 3926 90 99 | ---- Other | kg. | 15.00 | 15.00 | --- | 18.00 | 1.50 | 37.470 | Free | ADD: See Ntfn 41/2016-Cus. dated 08.08.2016; 42/2016- Cus. (ADD) dated 08.08.2016 |
| 3926 90 99 | N57 Moulded Plastics of charger or adapter of cellular mobile phones | | | 10.00 | | | | | | Ntfn 57/2017-Cus. - Sl. No.7B |

Section XVIII
Chapter 90

| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|-------------|---|----------|-----------|---------------|---------|----------|---------|-----------|-------------|---|
| 9026 | Instruments and apparatus for measuring or checking the flow, level, pressure or other variables of liquides or gases (for example, flow meters, level gauges, monometers, heat meters), excluding instruments and apparatus of headings 90.14, 90.15, 90.28 or 90.32 | | | | | | | | | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9026 10 | - For measuring or checking the flow or level of liquids: | | | | | | | | | |
| 9026 10 10 | -- Flow meters | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9026 10 20 | -- Gauges level | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9026 10 90 | -- Other | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9026 20 00 | - For measuring or checking pressure: | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9026 80 | - Other instruments of apparatus: | | | | | | | | | |
| 9026 80 10 | -- Heat meters | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9026 80 90 | -- Other | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9026 90 00 | - Parts and accessories | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 | Instruments and apparatus for physical or chemical analysis (for example, polarimeters, refractometers, spectrometers, gas or smoke analysis apparatus); Instruments and apparatus of heading measuring or checking viscosity, porosity, expansion, surface tension or the like; Instruments and apparatus for measuring or checking quantities of heat, sound or light (including exposure meters); Microtomes | | | | | | | | | |
| 9027 10 00 | - Gas or smoke analysis apparatus | u | 10.00 | 10.00 | -- | 18.00 | 1.00 | 30.980 | Free | |
| 9027 20 00 | - Chromatographs and electrophoresis instruments | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9027 30 | - Spectrometers, spectro photometers and spectrographs using optical radiations (UV, visible IR): | | | | | | | | | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9027 30 10 | -- Spectrometers | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 30 20 | -- Spectro-photometers | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 30 90 | -- Other | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 80 | - Other instruments or apparatus using optical radiations (UV, visible, IR): | | | | | | | | | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9027 80 10 | -- Photometers | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 80 20 | -- Refractometers | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 80 30 | -- Polarimeters | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 80 90 | -- Other | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |
| 9027 80 | - Other instruments and apparatus: | | | | | | | | | Exemption: See Ntfn 24/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 9027 80 10 | -- Viscometers | u | Free | 0.00 | -- | 18.00 | 0.00 | 18.000 | Free | |

Section XVI
Chapter 85

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| HS CODE (1) | ITEM DESCRIPTION (2) | UNIT (3) | BASIC (4) | EFFECTIVE (5) | PRE. (6) | IGST (7) | SWS (8) | TOTAL (9) | POLICY (10) | REMARKS (11) |
|-------------|--|----------|-----------|---------------|----------|----------|---------|-----------|-------------|---|
| 8536 50 | - Other switches | | | | | | | | | Exemption: See Ntfn 25/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 8536 50 10 | --- Control and switch gear | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 50 20 | --- Other switches of plastic | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | Switches for domestic and similar purposes must conform to IS 3854 |
| 8536 50 90 | --- Other | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| | - Lamp-holders, plugs and sockets: | | | | | | | | | |
| 8536 61 | --- Lamp-holders | | | | | | | | | |
| 8536 61 10 | --- Of plastics | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 61 90 | --- Of other materials | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 69 | --- Other | | | | | | | | | Exemption: See Ntfn 25/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 8536 69 10 | --- Of plastics | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 69 90 | --- Of other materials | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 70 00 | - Connectors for optical fibres, optical fibre bundles or cables | u | 7.50 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 8536 90 | - Other apparatus | | | | | | | | | Exemption: See Ntfn 25/05-Cus. dated 01.03.2005 SWS by Ntfn 11/2018-Cus. |
| 8536 90 10 | --- Motor starters for AC motors | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 90 20 | --- Motor starters for DC motors | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 90 30 | --- Junction boxes | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8536 90 90 | --- Other | u | 10.00 | 10.00 | --- | 18.00 | 1.00 | 30.980 | Free | |
| 8537 | Boards, panels, consoles, desks, cabinets and other bases, equipped with two or more apparatus of heading 85.35 or 85.36, for electric control or the distribution of electricity, including those incorporating instruments or apparatus of Chapter 90, and numerical control apparatus other than switching apparatus of heading 85.17 | | | | | | | | | Ntfn 50/2017-Cus. - Sl. No.490 |
| 8537 10 00 | - For a voltage not exceeding 1,000 V | kg. | 10.00 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 8537 10 00 | - N50 CNC Systems for use in the manufacture of CNC Lathes (tariff items 8458 11 00, 8458 91 00), Machining Centers (tariff items 8457 10 10, 8457 10 20) or all types of CNC machine tools falling under headings 8456 to 8463 | | | 2.50 | --- | 18.00 | 0.25 | 21.245 | | Ntfn 50/2017-Cus. - Sl. No.464, Condition 9 |
| 8537 30 00 | - For a voltage exceeding 1,000 V | kg. | 10.00 | 7.50 | --- | 18.00 | 0.75 | 27.735 | Free | |
| 8538 | Parts suitable for use solely or principally with the apparatus of heading 85.35, 85.36 or 85.37 | | | | | | | | | ADD: See Ntfn 22/2015-Cus. (ADD) dated 22.05.2015 |

AGENDA No.04

OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:-

Proposal of M/s. Trust Fintech Ltd for extension of Letter of Approval No. Mihan-Sez/Unit-08/LOA-06/AM-2024 dated 22.03.2024.

b) Specific Issue on which decision of UAC is required:-

Approval of extension of Letter of Approval No. Mihan-Sez/Unit-08/LOA-06/AM-2024 dated 22.03.2024 for a period of one year i.e. from 23.03.2025 to 22.03.2026.

c) Relevant provision:-

in terms of Rule 19(4) of SEZ Rules, 2006

"The LOA shall be valid for one year within which period the unit shall commence production or service or trading or Free Trade and Warehousing activity and the unit shall intimate date of commencement of production or activity to Development Commissioner:

Provided that upon a request by the entrepreneur, further extension may be granted by the Development Commissioner for valid reasons to be recorded in writing for a further period not exceeding two years"

d) Other Information:-

M/s. Trust Fintech Ltd. was issued LOA No. Mihan-Sez/Unit-08/LOA-06/AM-2024 dated 22.03.2024 for exports of services i.e. Computer Software Services at Plot No. 9B, Sector-17 MIHAN-SEZ. The initial validity of the LOA was for a period of one year from the date of issue of the LOA.

On scrutiny of details, it may noticed that the validity of the Letter of Approval dated 22.03.2024 has expired on 21.03.2025. The unit did not applied for extension of LOA before expiry of validity of the LOA.

M/s. Trust Fintech Ltd vide letter dated 29.10.2025 has requested for extension of validity of Letter of Approval. The Unit has stated that due to certain unforeseen circumstances, they are unable to apply for extension before expiry date.

Recommendation:

The proposal of the Unit for approval of extension of Letter of Approval No. Mihan-Sez/Unit-08/LOA-06/AM-2024 dated 22.03.2024 for a period of one year i.e. from 23.03.2025 to 22.03.2026.

M/s. Trust Fintech Ltd vide letter dated 29.10.2025 has requested for extension of validity of Letter of Approval. The Unit has stated that due to certain unforeseen circumstances, they are unable to apply for extension before expiry date.

Recommendation:

The proposal of the Unit for approval of extension of Letter of Approval No. Mihan-Sez/Unit-08/LOA-06/AM-2024 dated 22.03.2024 for a period of one year i.e. from 23.03.2025 to 22.03.2026.

Trust Fintech Limited

(Formerly Trust Systems & Software (I) Pvt. Ltd.)

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CIN: U72100MH1998PLC117470

info@soffitrust.com | www.soffitust.cor

To,

Date:-29/10/2025

The Development Commissioner

MADC, MIHAN

Nagpur

Subject:- Request for Renewal of Letter of Approval



Dear Sir,

We had received the Letter of Approval from your office in February 2024, which expired in February 2025. Due to certain unforeseen circumstances, we were unable to apply for renewal before the expiry date.

We kindly request you to consider our application and extend the validity of the Letter of Approval as per the applicable rules and regulations.

Thanking you for your understanding and support.

Yours sincerely,

For Trust Fintech Limited

(Hemant chafale)

Shri Revat
29/10/2025

Regd Office:-

11/4, I.T. Park, Gayatri Nagar,
Parsodi, Nagpur
Maharashtra, India - 440022
Ph.: +91-(712) 2221656

Mumbai Office

509/510, 5th Floor, "E-Square"
Building Subhash Road,
Vile-Parle (E), Mumbai - 400057
Ph- + 91-(22)26115252 / 26115353

Pune Office

No-101, Navkar Avenue,
Building No-A2, Behind Axis Bank
Bavdhan, Pune - 411021
Ph- +91-9561112142 / +91-956111214



LETTER OF APPROVAL - Form G

(Refer rule 19)

OFFICE OF DEVELOPMENT COMMISSIONER,
DC, MIHAN SPECIAL ECONOMIC ZONE, NAGPUR
DEPARTMENT OF COMMERCE, GOVERNMENT OF INDIA

सत्यमेव जयते

PH: 91-7104-665640, FAX: 91-7104-665636, Email: dc-mihansez@gov.in, Website: www.madcindia.org

Dated the : 26/03/2024

SEZ Name: MIHAN SEZ

SEZ Address: Villages-Issassani,,Telhare, Kalkuhi,,Khapri(Rty), Dahegaon,Nagpur,Maharashtra
,India,440001

Reference: Your application No. - 112400000952 Dated 20/02/2024

LOA No.: Mihan-Sez/Unit-08/LOA-06/AM-2024

LOA Issue Date: 22/03/2024

LOA Valid From: 22/03/2024

SEZ Unit Name: Trust Fintech Limited

Registered Address: 11.4 GAYATRI NAGAR PARSODI, NAGPUR,NAGPUR,Maharashtra,India,440022

SEZ Unit
Address:

Subject: Your proposal for setting up a unit in MIHAN SEZ [SEZ]

Dear Sir/Madam,

With reference to the above mentioned application, Development Commissioner, MIHAN SEZ [SEZ] is pleased to extend to you all the facilities and entitlements admissible to a unit in a Special Economic Zone subject to the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under and for the establishment of a unit at MIHAN SEZ [SEZ], in the State of MAHARASHTRA, for undertaking authorised operations, namely, manufacture and rendering services including trading as under:-

Authorised Operations

1. Service Oriented Activity

| ITC HS Code/ CPC | Item Description |
|------------------|---------------------------|
| 998314/8422 | Computer Software service |

This approval is subject to following terms and conditions:

- You shall export the goods manufactured/ goods imported/procured for trading and services, including items of trading, as per provisions of the Special Economic Zones Act, 2005 and Rules made there-under for a period of five years from the date of commencement of production/service activities. For this purpose, you shall execute the Bond-cum-Legal Undertaking as prescribed under the Special Economic Zone Rules, 2006.
- You shall fulfill the pollution control requirements, as may be prescribed by the Pollution Control authorities.
- You shall achieve positive Net Foreign Exchange (NFE) as prescribed in the Special Economic Zone Rules, 2006 for the period you operate as a Unit in the Special Economic Zone from the commencement of production, failing which you shall be liable for penal action under the Foreign Trade (Development and Regulation) Act, 1992.
- You may import or procure from the Domestic Tariff Area all the items required for your authorised operations under this approval, except those prohibited under the ITC (HS) Classifications of Export and Import items.
- You may supply/sell goods or services in the Domestic Tariff Area in terms of the provisions of the Special Economic Zones Act, 2005 and rules and orders made there-under.
- This Letter of Approval is valid for a period of one year from its date of issue. You shall implement the project and commence production within one year period or within such period as may be extended.
- Date of commencement of production shall be intimated to the Development Commissioner.
- This Letter of Approval shall be valid for a period of five years from the date of commencement of production.

- ix. The approval is based on the details furnished by you in your project proposal/application.
- x. You shall abide by the provisions of Special Economic Zones Act, 2005 and the rules and orders made there-under.
- xi. You have the option to renew the approval or exit in terms of the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under.
- xii. You shall confirm acceptance of the above terms and condition to the Development Commissioner within forty-five days of issue of this Letter of Approval.
- xiii. If you fail to comply with the conditions stipulated above, this Letter of Approval shall be cancelled as per the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under.
- xiv. All future correspondence including for amendments/changes in terms and conditions of the Letter of Approval or for extension of its validity shall be addressed to the development commissioner.

Yours Faithfully,

Development Commissioner
MIHAN SEZ [SEZ]

Copy forwarded to: -

Asstt Commissioner/Deputy Commissioner/Joint Commissioner (Custom) MIHAN SEZ [SEZ]

LOA Conditions

| Sr No. | LOA Conditions | Added Date |
|--------|----------------|------------|
|--------|----------------|------------|

This LOA is Digitally Signed & Approved by Vasireddy Sraman

OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:-

Proposal of M/s. Click2Cloud Technology India Pvt. Ltd for extension of Letter of Approval No.Mihan-Sez/Unit-06/LOA-05/AM-2024 dated 30.11.2023.

b) Specific issue on which decision of UAC is required:-

Approval of extension of Letter of Approval No. Mihan-Sez/Unit-06/LOA-05/AM-2024 dated 30.11.2024 for a period of two year i.e. from 30.11.2024 to 30.11.2026.

c) Relevant provision:-

In terms of Rule 19(4) of SEZ Rules, 2006

"The LOA shall be valid for one year within which period the unit shall commence production or service or trading or Free Trade and Warehousing activity and the unit shall intimate date of commencement of production or activity to Development Commissioner:

Provided that upon a request by the entrepreneur, further extension may be granted by the Development Commissioner for valid reasons to be recorded in writing for a further period not exceeding two years"

d) Other Information:-

M/s. Click2Cloud Technology India Ltd. was issued LOA No. Mihan-Sez/Unit-06/LOA-05/AM-2024 dated 30.11.2023 as Unit for exports of services i.e. Computer Software Services at Plot No. 9B, Sector-17 MIHAN-SEZ. The initial validity of the Letter of Approval was for a period of one year. On scrutiny of the documents it was noticed that the validity of

LOA has been expired on 29.11.2024. The unit did not submit application for extension of validity of the LOA before its expiry. The Unit also did not execute the Bond cum Legal Undertaking.

Accordingly, a Show Cause Notice dated 28.04.2025 was issued to the Unit after obtaining approval from the Approval Committee. The said Show Cause Notice has been adjudicated by Development Commissioner, MIHAN-SEZ vide Order in Original dated 28.10.2025. A penalty of Rs. 50,000/- have been imposed on the Unit.

M/s. Click2Cloud Technology India Ltd. vide letter dated 21.04.2025 has requested for extension of validity of Letter of Approval. Unit has stated that the company was initially granted the LOA with the provisional allotment of Office Space No. 01 and 02 on the First Floor, C-Wing, South Block, Central Facility Building, MIHAN-SEZ in SEZ MIHAN within the specified time frame, However, they regret to inform to this office that due to delay in completing the registration of Leave & License they was unable to complete compliance of Commencement of Services.

Furthermore, they understand that after getting provisional allotment letter and LOA, they need to execute all compliance. However, due to the prolonged delay in registration of Leave & License Agreement, they was unable to complete their other registration including below not limited to obtaining new SEZ GSTN registration, amending the IEC, securing the LUT, acquiring the BLUT and others.

They have already escalated this issue multiple time to MADDC office and completing of Leave & License Agreement. Once the completion of Leave & Agreement, They will be able to complete all compliance of their operations promptly and contribute to the development of the SEZ as planned.

Recommendation:

The proposal of the Unit for approval of extension of validity of Letter of Approval No. Mihan-Sez/Unit-06/LOA-05/AM-2024 dated 30.11.2023 for a period of two year i.e. from 30.11.2024 to 30.11.2026.

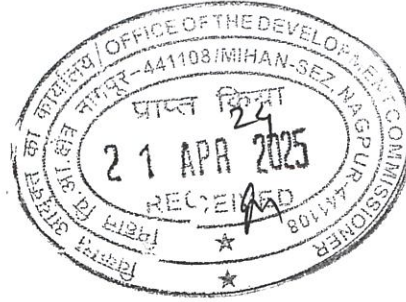


Click2Cloud Technology Services India Private Limited
1st Floor, C - Wing (South), Central Facility Building, MIHAN SEZ,
Khapri Rly., Nagpur-441108 (MS)
☎ 7263985000 | 🌐 www.click2cloud.net

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Date:- 21/04/2025

To,
Asstt. Development Commissioner
Office of the Development Commissioner
Central Facilities Building
1st Floor, A-Wing
MIHAN SEZ, Khapri, Nagpur-441108.



Subject: - Request for Extension of LOA

Reference: -Letter of Approval/Mihan-SEZ/Unit-06/LOA-05/AM-2024

Dear Sir/Madam,

We are writing this letter to formally request an extension of the Letter of Approval (LOA) granted to our business.

As you may aware, our company was initially granted the LOA with the provisional allotment of office space no 01 and 02 on the First floor in "C" Wing, South Block, at Central Facility building, MIHAN-SEZ in SEZ Mihan within the specified time frame. However, we regret to inform you that due to delay in completing the registration of LEAVE & LICENSE we were unable to complete compliances of commencement of services.

Furthermore, we understand that after getting provisional allotment letter and LOA, we need to execute all compliance. However, due to the prolonged delay in registration of leave & license agreement, we were unable to complete our other registration including below not limited to Obtaining new SEZ GSTN registration, amending the IEC, Securing the LUT, acquiring the B-LUT and others.

We have already escalated this issue multiple time to MADC office and completing of leave & agreement. Once the completion of Leave & license agreement, we will be able to complete all compliance of our operations promptly and contribute to the development of the SEZ as planned.

In order to do so, we kindly request an extension of the LOA and we assure you that we are fully prepared to meet all the necessary requirements and regulations stipulated by MIHAN. Our business plan, financial stability, and commitment to adhering to all guidelines remain steadfast.

No email received. This is in reference to
SEN.

Amc

the
28/4/25



Click2Cloud Technology Services India Private Limited
1st Floor, C - Wing (South), Central Facility Building, MIHAN SEZ,
Khapri Rly., Nagpur-441108 (MS)
☎ 7263985000 | 🌐 www.click2cloud.net

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We kindly request your understanding and support in granting us an extension of the LOA and allotting us a new space. Your assistance will greatly assist us in getting our business operations underway and realizing our contribution to the growth and prosperity of the SEZ.

Thank you for your attention to this matter. We look forward to a p[positive response and the opportunity to work closely with MIHAN in the future.

Yours Sincerely,

For click2cloud technology Services India Pvt.. Ltd.


Authorized Signatory

(Sudhansu Mishra)



Enclosure:

1. LOA copy
2. Correspondence letter with MADC



LETTER OF APPROVAL - Form G

(Refer rule 19)

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OFFICE OF DEVELOPMENT COMMISSIONER,
DC, MIHAN SPECIAL ECONOMIC ZONE, NAGPUR
DEPARTMENT OF COMMERCE, GOVERNMENT OF INDIA

सत्यमेव जयते

PH: 91-7104-665640, FAX: 91-7104-665636, Email: dc-mihansez@gov.in, Website: www.madcindia.org

Dated the 30/11/2023

SEZ Name: MIHAN SEZ

SEZ Address: Villages-Issassani,,Telhare, Kalkuhi,,Khapri(Rty), Dahegaon,Nagpur,Maharashtra
India,440001

Reference: Your application No. - 112300005650

Dated 17/10/2023

LOA No.: Mihan-Sez/Unit-06/LOA-05/AM-2024

LOA Issue Date: 30/11/2023

LOA Valid From: 30/11/2023

SEZ Unit Name: CLICK2CLOUD TECHNOLOGY INDIA PVT LTD

Registered Address: Plot No.21, 1st Floor, It Park, Gayatri Nagar,,Parsodi,Nagpur,Maharashtra,
India,440022

SEZ Unit
Address:

Subject: Your proposal for setting up a unit in MIHAN SEZ [SEZ]

Dear Sir/Madam,

With reference to the above mentioned application, Development Commissioner, MIHAN SEZ [SEZ] is pleased to extend to you all the facilities and entitlements admissible to a unit in a Special Economic Zone subject to the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under and for the establishment of a unit at MIHAN SEZ [SEZ], in the State of MAHARASHTRA, for undertaking authorised operations, namely, manufacture and rendering services including trading as under:-

Authorised Operations:

1. Service Oriented Activity

| ITC HS Code/ CPC | Item Description |
|------------------|---|
| 99842/842 | Computer Software Services - (842) |
| 9984210/842 | Software implementation services viz; Systems and Software consulting services (84210). |
| 9984220/842 | System Analysis services (84220). |
| 9984230/842 | System design services (84230). |
| 9984240/842 | Programming Services (84240). |
| 9984250/842 | Support & Website Services viz; System Maintenance Services (84250) |
| 9984250/842 | System Maintenance Services (84250) |
| 99843/843 | Data processing services |
| 998431/843 | Input Preparation Services (84310). |
| 998432/843 | Data Processing & Tabulation Services (84320). |
| 998439/843 | Other Data Processing Services (84390) |

| | |
|-------------|---------------------------------------|
| 99844/844 | Database Services (844) |
| 9984400/844 | Databases Services (84400) |
| 99849/849 | Other Computer Services (849) |
| 9984910/849 | Data Preparation Services (84910) |
| 9984990/849 | Other Computer Services n.e.c (84990) |

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This approval is subject to following terms and conditions

- i. You shall export the goods manufactured/ goods imported/procured for trading and services, including items of trading, as per provisions of the Special Economic Zones Act, 2005 and Rules made there-under for a period of five years from the date of commencement of production/service activities. For this purpose, you shall execute the Bond-cum-Legal Undertaking as prescribed under the Special Economic Zone Rules, 2006.
- ii. You shall fulfill the pollution control requirements, as may be prescribed by the Pollution Control authorities.
- iii. You shall achieve positive Net Foreign Exchange (NFE) as prescribed in the Special Economic Zone Rules, 2006 for the period you operate as a Unit in the Special Economic Zone from the commencement of production, failing which you shall be liable for penal action under the Foreign Trade (Development and Regulation) Act, 1992.
- iv. You may import or procure from the Domestic Tariff Area all the items required for your authorised operations under this approval, except those prohibited under the ITC (HS) Classifications of Export and Import items.
- v. You may supply/sell goods or services in the Domestic Tariff Area in terms of the provisions of the Special Economic Zones Act, 2005 and rules and orders made there-under.
- vi. This Letter of Approval is valid for a period of one year from its date of issue. You shall implement the project and commence production within one year period or within such period as may be extended.
- vii. Date of commencement of production shall be intimated to the Development Commissioner.
- viii. This Letter of Approval shall be valid for a period of five years from the date of commencement of production.
- ix. The approval is based on the details furnished by you in your project proposal/application.
- x. You shall abide by the provisions of Special Economic Zones Act, 2005 and the rules and orders made there-under.
- xi. You have the option to renew the approval or exit in terms of the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under.
- xii. You shall confirm acceptance of the above terms and condition to the Development Commissioner within forty-five days of issue of this Letter of Approval.
- xiii. If you fail to comply with the conditions stipulated above, this Letter of Approval shall be cancelled as per the provisions of the Special Economic Zones Act, 2005 and the rules and orders made there-under.
- xiv. All future correspondence, including for amendments/changes in terms and conditions of the Letter of Approval or for extension of its validity shall be addressed to the development commissioner.

Yours Faithfully,

Development Commissioner

MIHAN SEZ (SEZ)

Copy forwarded to:-

Asstt Commissioner/Deputy Commissioner/Joint Commissioner (Custom) MIHAN SEZ (SEZ)

LCA Conditions

| Sr No. | LCA Conditions | Added Date |
|--------|----------------|------------|
| | | |

This LCA is Digitally Signed & Approved by Vasireddy Suman

OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:-

Approval of additional services required for Authorised Operation – **M/s. KC Overseas Education Pvt. Ltd.**

b) Specific Issue on which decision of UAC is required:-

Approval of additional services required for Authorized Operation i.e. 1. Other Education Support Services, 2. Payment Gateway Services, 3. Services provided for a Fee/Commission or Contract basis on retail trade, 4. Services provided for a Fee/Commission or Contract basis on wholesale trade, 5. Higher Education Services general, 6. Commercial Training and Coaching Services, 7. Other Education and Training Services nowhere else classified, 8. Other Services nowhere else classified. 9. Other Higher Education Service, 10. Support Services to Business not falling under specific categories.

c) Relevant provision:-

MOC&I Letter F.No. D.12/19/2013-SEZ dated 02.01.2018, 08.05.2019

d) Other Information:-

M/s. KC Overseas Education Pvt. Ltd., has been granted Formal Approval No. Mihan-Sez/unit-05/LOA-01/AM-2023/841 dated 09.05.2022 as Unit at Plot No. 9D & 9C, Sector-17, MIHAN-SEZ and Office No. 08, Ground Floor, C-Wing, North Block, Central Facility Building, MIHAN-SEZ, Nagpur.

2. Vide letter dated 10.09.2025 the Unit has submitted List of Service required for authorized operations. i.e. 1. Other Education Support Services, 2. Payment Gateway Services, 3. Services provided for a Fee/Commission or Contract basis on retail trade, 4. Services provided for a Fee/Commission or Contract basis on wholesale trade, 5. Higher Education Services general, 6. Commercial Training and Coaching Services, 7. Other Education and Training Services nowhere else classified, 8. Other Services nowhere else classified. 9. Other Higher

Education Service, 10. Support Services to Business not falling under specific categories. Along with justification and HSN/SAC Code.

3. It may be mentioned that MOC&I vide F. No. D.12/19/2013-SEZ dated 02.01.2018, 08.05.2019 has conveyed Uniform list of services (67 services) to be followed in SEZs which may be permitted by all Unit Approval Committee (UACs) as default authorized services. The MOC&I has also clarified that DCs/UACs may expand the above list of facilitate Units/Developers in their respective zones. Such services would be limited to the extent of such value of services availed of/consumed by the SEZ entity only. The additional Services are not listed in Uniform list of Services.

Recommendation:

The proposal of the Unit for additional services (other than Uniform list of services) required for authorised operation is placed before the Approval Committee in terms of MOC&I Letter F.No. D.12/19/2013-SEZ dated 02.01.2018, 08.05.2019 for consideration.

Date: 10-09-2025

To
The Development Commissioner
MIHAN Special Economic Zone,
Central Facility Building,
MIHAN SEZ, Nagpur - 4441108



Subject: Request for Approval of Services Required for Authorized Operations

Respected Sir,

We, KC Overseas Education Private Limited, a unit registered under MIHAN SEZ and engaged in the export of student recruitment services for overseas educational institutions, have commenced operations from our SEZ unit.

In accordance with Rule 9(2) of the SEZ Rules, 2006, we hereby submit our request for approval of the following services which are essential and directly related to our authorized operations:

| Sr. No. | HSN/SAC Code | Description | Justification for Requirement |
|---------|--------------|--|--|
| 1 | 999299 | Other educational support services | For promoting and facilitating academic programs of foreign universities in India |
| 2 | 997158 | Payment Gateway Service | For receiving online payments |
| 3 | 996211 | Services provided for a fee/commission or contract basis on retail trade | For providing student recruitment support services linked with retail-level transactions |
| 4 | 996111 | Services provided for a fee/commission or on contract basis on wholesale trade | For facilitating student recruitment services through wholesale tie-ups and institutional linkages |
| 5 | 999241 | Higher education services, general | For supporting higher education opportunities for Indian students in overseas institutions |
| 6 | 999293 | Commercial training and coaching services | For providing training, coaching, and counseling to students for overseas admissions |
| 7 | 999294 | Other education and training services nowhere else classified | For specialized training and orientation programs required by students for overseas studies |
| 8 | 999799 | Other services nowhere else classified | For allied services directly linked with student recruitment operations |
| 9 | 999249 | Other higher education services | For customized higher education services required for students applying abroad |
| 10 | 9985 | Support services to businesses not falling under specific categories | For availing generic business support services required for smooth functioning of SEZ operations |

Handwritten notes:
12/9
Shri Revant

+91 - 712 - 2222061/62/63

info@studies-overseas.com

www.studies-overseas.com

'Krishna' Plot No. 10/2. I.T. Park Behind Infotech Tower, Parsodi Nagpur, Maharashtra, India - 440022

CIN No : U27204MH1996PTC096501

We request you to kindly consider the above list and grant necessary approval for these services to be treated as services required for authorized operations of our SEZ unit.

We shall be grateful for your approval and support in enabling us to carry out our operations smoothly within the SEZ framework.

Thanking you,

For KC Overseas Education Private Limited


Karan Sharma

Authorized Signatory



OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) **Proposal:-**

Approval of Increase in Authorised Share Capital, Increase in paid up Share Capital and Change in Shareholding Pattern – **M/s. Neeyamo Enterprise Solutions Pvt. Ltd.**

b) **Specific Issue on which decision of UAC is required:-**

Approval of Increase in Authorised Share Capital, Increase in paid up Share Capital and Change in Shareholding Pattern of the company.

c) **Relevant provision:-**

Instruction no. 109 dated 18.10.2021 issued in supersession of Instruction No. 89 & 90 dated 17.05.2018, 03.08.2018 respectively, issued by SEZ Section, Department of Commerce and Industry, Government of India ,

Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc., may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-Developer/Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.

d) **Other Information:-**

M/s. Neeyamo Enterprise Solutions Pvt. Ltd., has been granted Formal Approval No. SEEPZ-SEZ/NSPL-SEZ/NESPL/04/2019-20 dated 09.03.2020 as Unit for exports of services i.e. ITES/IT Services at 5th Floor, A1 Building, SP Infocity Nagpur, IT/ITES SEZ, MIHAN Sector-1, MIHAN-SEZ,

Vide letter dated 16.10.2025 and SEZ Online Request Id. 422500238042 dated 17.10.2025 unit has requested for approval of Increase in Authorised Share Capital, Increase in paid up Share Capital and Change in Shareholding Pattern of the company. The unit increase in Authorised Share Capital from Rs. 30,00,00,000.00 to Rs. 60,00,00,000.00, Increase in Paid up Share Capital from Rs. 28,88,00,000.00 to Rs. 57,76,00,000.00 and change in Share Holding pattern of the Company due to issue of bonus share at the ratio 1:1, as per the provision of Section 61(1), Section 63 and other applicable provisions of Companies Act, 2013.

(i) Detailed List of allottees for Bonus Shares:

| Sr. No. | Name and Address of Allottees | Number of Shares Allotted | Distinctive Number |
|---------|--|---------------------------|----------------------------------|
| 1 | Ashok Bildikar, Address – Plot No, 201, Mahatam Society, Lane No. 8, Near Gandhi Bhavan, Kothrud, Pune – 411038, Maharashtra | 1,44,00,000 | 2,88,80,001 To 4,32,80,000 |
| 2 | Guhan Ramanan, Address- 1012 Luz Amor, 233 Royapettah High Road, Mylapore, Chennai- 600004, Tamil Nadu | 36,00,000 | 4,32,80,001 To 4,68,80,000 |
| 3 | Rangarajan Seshadri, Address- G1, Annai Ananth, New No. 11, Rajagopalan Street, West Mambalam, Chennai- 600033, Tamil Nadu | 36,00,000 | 4,68,80,001 To 5,04,80,000 |
| 4 | Samuel Isaac, Address- Plot No. 26/27, SRI Lakshmi Nagar, Manapakkam, Chennai- 600125, Tamil Nadu | 36,00,000 | 5,04,80,001 To 5,40,80,000 |
| 5 | Vivek Khanna, Address- 1437 La Rinconada Drive Los Gatos, CA 95032, USA | 36,00,000 | 5,40,80,001 To 5,76,80,000 |

| | | | |
|---|---|--------|----------------------------------|
| 6 | Anagha Bildikar, Address: Plot No. 201, Mahatma Society, Lane No. 8, Near Gandhi Bhavan, Kothrud, Pune-411038 | 80,000 | 5,76,80,001 To 5,77,60,000 |
|---|---|--------|----------------------------------|

(ii) Change in Share Holding Pattern:

The detail structure of Share Holding Pattern of the Company before and after Bonus issue of Share is as below:

List of Shareholders and their share holding pattern before change:

| Sr.No | Name of the Shareholders | Shareholding Pattern before change | | |
|-------|--------------------------|------------------------------------|---------------------------------------|--------|
| | | No. of Shares | Face value per share Rs. 10/-(in Rs.) | % |
| 1 | Mr. Ashok Bildikar | 1,44,00,000 | 14,40,00,000 | 49.86% |
| 2 | Mr. Guhan Ramanan | 36,00,000 | 3,60,00,000 | 12.47% |
| 3 | Mr. Rangarajan Seshadri | 36,00,000 | 3,60,00,000 | 12.47% |
| 4 | Mr. Samuel Isaac | 36,00,000 | 3,60,00,000 | 12.47% |
| 5 | Mr. Vivek Khanna | 36,00,000 | 3,60,00,000 | 12.47% |
| 6 | Mrs. Anagha Bildikar | 80,000 | 8,00,000 | 0.27% |
| Toatl | | 2,88,80,000 | 28,88,00,000 | 100% |

List of Shareholders and their share holding pattern after change:

| Sr.No | Name of the Shareholders | Shareholding Pattern before change | | |
|-------|--------------------------|------------------------------------|---------------------------------------|---|
| | | No. of Shares | Face value per share Rs. 10/-(in Rs.) | % |

| | | | | |
|-------|-------------------------|-------------|--------------|--------|
| 1 | Mr. Ashok Bildikar | 2,88,00,000 | 28,80,00,000 | 49.86% |
| 2 | Mr. Guhan Ramanan | 72,00,000 | 7,20,00,000 | 12.47% |
| 3 | Mr. Rangarajan Seshadri | 72,00,000 | 7,20,00,000 | 12.47% |
| 4 | Mr. Samuel Isaac | 72,00,000 | 7,20,00,000 | 12.47% |
| 5 | Mr. Vivek Khanna | 72,00,000 | 7,20,00,000 | 12.47% |
| 6 | Mrs. Anagha Bildikar | 1,60,000 | 16,00,000 | 0.27% |
| Total | | 5,77,60,000 | 57,76,00,000 | 100% |

(iii) The unit has further stated that there are no changes in the Board of Directors due to Increase in Authorised Share Capital, Increase in paid up capital and change in shareholding pattern of the company.

| Sr.No | Name of Director | DIN | Designation | Date of Appointment |
|-------|-----------------------------|----------|-------------|---------------------|
| 1 | Shri Ashok Shankar Bildikar | 00011460 | Director | 22.01.2010 |
| 2 | Rangarajan Seshadri | 02901911 | Director | 22.01.2010 |

Recommendation:

The proposal of the Unit for change in shareholding pattern is submitted before the Approval Committee in terms of Instruction No. 109 dated 18.10.2021 for consideration



October 16th, 2025

To,
The Development Commissioner
MIHAN Special Economic Zone
Nagpur, Maharashtra

Subject: Application for approval w.r.t Increase in Authorised Share capital, Increase in paid up share capital and change in shareholding pattern of the company Neeyamo Enterprise Solutions Private Limited as per the provisions of Section 61(1), section 63 and any other applicable rules & provisions of the Companies Act, 2013 and in accordance with instruction no. 109 of MOC&I.

1. Letter of Approval No. SEEPZ-SEZ/NSPL-SEZ/NESPL/04/2019-20/3022 Dated: 09.03.2020 (Original LOA)
2. Letter of Approval No. SEEPZ-SEZ/NSPL-SEZ/NESPL/04/2019-20 Dated 21.05.2020 (LOA with 5 years validity)
3. Letter of Approval No. SEEPZ-SEZ/NSPL-SEZ/NESPL/04/2019-20/1160 Dated 30.12.2021(LOA for Relocation)
4. Letter of Approval No. MIHANSEZ/UNIT-10/2021-22/805 Dated: 11.02.2022 (change of location with Revision in projections)
5. Letter of Approval F. No: 202400008156 Dated: 15.07.2025 (Renewal of LOA)
6. SEZ Request Id: 422500238042

Dear Sir,

1. Background:

We, Neeyamo Enterprise Solutions Private Limited is an SEZ Unit located in MIHAN Special Economic Zone vide aforesaid LOA number as mentioned below:

Existing Address of Unit

5th Floor, Building A1, SP Infocity Nagpur IT/ITES SEZ, MIHAN SEZ, Sector 1, Village Khapri, Nagpur, Maharashtra – 441108.

2. Increase in Authorized, Paid up share capital and Change in Shareholding Pattern:

We would also like to indicate here that there has been Increase in Authorized Share Capital From Rs. 30,00,00,000 to Rs. 60,00,00,000 , Increase in Paid up Share Capital from Rs. 28,88,00,000 to Rs. 57,76,00,000 and change in share holding pattern of the Company due to issue of bonus shares at the ratio 1:1, As per the provisions of Section 61(1), section 63 and other applicable provisions of Companies Act, 2013.

Abhishek
27/10/2025
Shri Revat

422500238042 dt. 17/10/2025

(i) Detailed List of allottees for Bonus Shares:

| Sr. No. | Name and Address of Allottees | Number of Shares Allotted | Distinctive Number |
|---------|---|---------------------------|----------------------------------|
| 1. | Ashok Bildikar Address: Plot No. 201, Mahatma Society, Lane No. 8, Near Gandhi Bhavan, Kothrud, Pune 411038, Maharashtra, India | 1,44,00,000 | 2,88,80,001 To 4,32,80,000 |
| 2. | Guhan Ramanan Address: 1012 Luz Amor, 233 Royapettah High Road, Mylapore, Chennai 600004 Tamil Nadu, India | 36,00,000 | 4,32,80,001 To 4,68,80,000 |
| 3. | Rangarajan Seshadri Address: G1, Annai Ananth, New No. 11, Rajagopalan Street, West Mambalam, Chennai 600033, Tamil Nadu, India | 36,00,000 | 4,68,80,001 To 5,04,80,000 |
| 4. | Samuel Isaac Address: Plot No 26/27, SRI Lakshmi Nagar, Manapakkam, Chennai 600125, Tamil Nadu, India | 36,00,000 | 5,04,80,001 To 5,40,80,000 |
| 5. | Vivek Khanna Address: 1437 La Rinconada Drive Los Gatos, CA 95032, USA | 36,00,000 | 5,40,80,001 To 5,76,80,000 |
| 6. | Anagha Bildikar Address: Plot No. 201, Mahatma Society, Lane No. 8, Near Gandhi Bhavan, Kothrud, Pune 411038, Maharashtra, India | 80,000 | 5,76,80,001 To 5,77,60,000 |

(ii) Change in share holding Pattern:

The Detail structure of Share holding Pattern of the company before & after Bonus issue of shares is as below:-

List of shareholders and their share holding pattern before change:

| Sr. No. | Name of the shareholders | Shareholding Pattern before change | | |
|--------------|--------------------------|------------------------------------|--------------------------------------|---------------|
| | | No. of shares | Face value per share Rs.10/-(in Rs.) | % |
| 1 | Mr. Ashok Bildikar | 1,44,00,000 | 14,40,00,000 | 49.86% |
| 2 | Mr. Guhan Ramanan | 36,00,000 | 3,60,00,000 | 12.47% |
| 3 | Mr. Rangarajan Seshadri | 36,00,000 | 3,60,00,000 | 12.47% |
| 4 | Mr. Samuel Isaac | 36,00,000 | 3,60,00,000 | 12.47% |
| 5 | Mr. Vivek Khanna | 36,00,000 | 3,60,00,000 | 12.47% |
| 6 | Mrs. Anagha Bildikar | 80,000 | 8,00,000 | 0.27% |
| Total | | 2,88,80,000 | 28,88,00,000 | 100.00 |

List of shareholders and their share holding pattern after change:

| Sr. No. | Name of the shareholders | Shareholding Pattern after change | | |
|--------------|--------------------------|-----------------------------------|--------------------------------------|---------------|
| | | No. of shares | Face value per share Rs.10/-(in Rs.) | % |
| 1 | Mr. Ashok Bildikar | 2,88,00,000 | 28,80,00,000 | 49.86% |
| 2 | Mr. Guhan Ramanan | 72,00,000 | 7,20,00,000 | 12.47% |
| 3 | Mr. Rangarajan Seshadri | 72,00,000 | 7,20,00,000 | 12.47% |
| 4 | Mr. Samuel Isaac | 72,00,000 | 7,20,00,000 | 12.47% |
| 5 | Mr. Vivek Khanna | 72,00,000 | 7,20,00,000 | 12.47% |
| 6 | Mrs. Anagha Bildikar | 1,60,000 | 16,00,000 | 0.27% |
| Total | | 5,77,60,000 | 57,76,00,000 | 100.00 |

3. Change in Board of Directors:

We would also like to inform to your good office that there has been no changes in the board of Director due to Increase in Authorized Share capital, Increase in paid up share capital and change in shareholding pattern of the company.

List of existing Directors is as below:

| Sr. No. | Name of Director | DIN | Designation | Date of Appointment |
|---------|------------------------|----------|-------------|---------------------|
| 1 | ASHOK SHANKAR BILDIKAR | 00011460 | Director | 22/01/2010 |
| 2 | RANGARAJAN SESHADRI | 02901911 | Director | 22/01/2010 |

4. Proposal:

Considering above, we hereby would like to request your good office to approve our proposal for Increase in Authorized Share capital, Increase in paid up share capital and change in shareholding pattern of Neeeyamo Enterprise Solutions Private Limited as per instruction no. 109, and issue us a Letter of Approval.

In this regard, we are enclosing following documents so as to enable your good office to pursue our application:

1. Copy of Resolution passed for Increase in Share capital;
2. Copy of Form SH-7 reflecting Increase in Authorised Capital along with it's challan;
3. Copy of Resolution passed for issue of Bonus share;
4. Copy of Form PAS-3 filed with ROC along with it's challan;
5. List of shareholders before and after change
6. List of directors;
7. Undertaking as per instruction 109;
8. Copy of all letter of Approval;
9. Certificate of Incorporation;
10. Copy of Altered MOA and AOA.

For Neeeyamo Enterprise Solutions Private Limited

ASHOK
SHANKAR
BILDIKAR

Digitally signed by
ASHOK SHANKAR
BILDIKAR
Date: 2025.10.16
17:52:48 +05'30'

Ashok Shankar Bildikar
(Director)

Form No. SH-7

Notice to Registrar of any alteration of share capital

[Pursuant to section 64(1) of the Companies Act, 2013 and rule 15 of the Companies (Share Capital and Debentures) Rules, 2014]



Form language

English Hindi

Refer the instruction kit for filing the form

All fields marked in * are mandatory

Company Information

1 Particulars of the company

(a) *Corporate identity number (CIN) of the company

U72200TN2009PTC070707

(b) *Name of the Company

NEEYAMO ENTERPRISE
SOLUTIONS PRIVATE LIMITED

(c) * Address of the Registered Office of the company

Block No.A (Module 4), 5th Floor,
SP Infocity No.40, MGR Salai,
Perungudi, Kandanchava, di, NA,
CHENNAI, Tamil Nadu, India,
600096

(d) * Email ID of the company

*****neeyamo.com

2 Purpose of the form

- Increase in share capital independently by company
- Increase in number of members
- Increase in share capital with Central Government order
- Consolidation or division etc
- Redemption of redeemable preference shares
- Cancellation of unissued shares of one class and increase in shares of another class

3 In accordance with section 61(1) of the Companies Act, 2013, that by

Ordinary

Special

(a) resolution at the meeting of the members of the company held on (DD/MM/YYYY)

26/05/2025

(b) Service request number (SRN) of related Form MGT-14

AB4325671

| Particulars | No. of members | No. of shares held by them |
|---|----------------|----------------------------|
| Members present at meeting where the decision of alteration was taken | 6 | 28880000 |
| Members who voted in favour of the proposal | 5 | 25280000 |
| Members who voted against the proposal | 0 | 0 |
| Members who abstained from voting | 1 | 3600000 |

4 The authorized share capital of the company has been increased from

| Type of shares | Class of shares | Nominal value per share (INR) | Existing number of shares | Whether revision required | Additional number of shares | Revised number of shares | Existing total value | Revised total value | Total addition | Brief description of the conditions (e.g. voting rights, dividend rights, winding-up rights, etc.) subject to which new shares are proposed to be issued |
|----------------|-----------------|-------------------------------|---------------------------|--|-----------------------------|--------------------------|----------------------|---------------------|----------------|--|
| Equity | Equity Share | 10 | 30000000 | <input checked="" type="radio"/> Yes <input type="radio"/> No | 30000000 | 60000000 | 300000000.00 | 600000000.00 | 300000000 | ranking pari-passu with the existing equity shares in all respects |

5 The number of members in the company has been increased from

| (a) | (b) | (c) |
|----------|---------|-----------------------|
| Existing | Revised | Difference (Addition) |
| | | 0 |

(d) Maximum number of members excluding past and present employees

6 (a) In accordance with sub-section (6) of section 62 of the Companies Act, 2013, the authorised share capital of the company has

been increased consequent upon an order number dated (DD/MM/YYYY)

of the Union Government State Government of under sub-section (4) of section 62

for conversion of Debentures Loans into shares

(b) A copy of the aforesaid order was received by the company from Central Government on (DD/MM/YYYY)

(c) Whether any appeal has been filed before the Tribunal against the order of Central Government?

Yes No

(c)(i) Date of passing the order by Tribunal (DD/MM/YYYY)

(ii) Date of receipt of such order (DD/MM/YYYY)

(d) SRN of INC-28 in which the order of Tribunal is filed

7 Notice is hereby given that in accordance with section 61 of the Companies Act,

2013, that the company has on (DD/MM/YYYY)

(a) Type of Impact

Consolidated Converted Reconverted Subdivided Cancellation of unissued shares

The below tables are applicable in case of consolidation/sub-division

8 (a) Capital structure before consolidation/sub-division

| Type of share | Class of share | Number of shares | Nominal value per share(INR) | Total Amount of shares |
|---------------|----------------|------------------|------------------------------|------------------------|
| | | | | |

(b) Capital structure after consolidation/sub-division

| Type of share | Class of share | Number of shares | Nominal value per share(INR) | Total Amount of shares |
|---------------|----------------|------------------|------------------------------|------------------------|
| | | | | |

(c) Whether consolidation results in changes in voting percentage of shareholders

Yes No

(c) (i) Date of passing the order by Tribunal (DD/MM/YYYY)

(ii) Date of receipt of such order (DD/MM/YYYY)

(iii) SRN of INC-28 in which the order of Tribunal is filed

The below table/fields are applicable in case of conversion

9 (a) Capital structure before conversion

| Type of share | Class of share | Number of shares | Nominal value per share(INR) | Total Amount of shares |
|---------------|----------------|------------------|------------------------------|------------------------|
| | | | | |

(b) Capital structure after conversion

(b) (i) Value of stock

The below table/fields are applicable in case of re-conversion

10 (a) Capital structure before reversion

(a) (i) Value of stock

(b) Capital structure after reconversion

| Type of share | Class of share | Number of shares | Nominal value per share(INR) | Total Amount of shares |
|---------------|----------------|------------------|------------------------------|------------------------|
| | | | | |

The below table is applicable in case of cancellation

11 (a) Provide details of the class of shares cancelled

| Type of share | Class of share | Number of shares | Nominal value per share(INR) | Total Amount of shares |
|---------------|----------------|------------------|------------------------------|------------------------|
| | | | | |

12 Redemption of redeemable preference shares

In accordance with section 55, by a resolution of the Board of Directors at the meeting held on (DD/MM/YYYY)

the company has redeemed redeemable preference shares, the particulars of which are as under.

(a) Date of passing of Board resolution (DD/MM/YYYY)

(b) Mode of resolution

Board Meeting

Circulation

(c) Number of votes casted in favour

(d) Number of votes casted against

(e) Number of classes

| | | |
|------|--|--|
| i | Existing class of Preference shares to be redeemed | |
| ii | Date of issue of series of shares | |
| iii | Date on which shares were fully paid up | |
| iv | Due date of redemption of shares | |
| v | Actual date of redemption of shares | |
| vi | Number of preference shares | |
| vii | Face value per share | |
| viii | Carrying rate of dividend per share | |
| ix | Total nominal value | |
| x | Total premium paid on redemption, if any | |
| xi | Amount payable on redemption (ix)+(x) | |
| xii | Preference shares redeemed out of | |
| xiii | Profits of the company | |
| xiv | Proceeds out of fresh issue of shares | |



13 Existing capital structure before taking into consideration the changes vide points 4, 6, 7 and 12 above

| Type of share | Class of share | Existing Authorized Capital | | | Issued | | | Subscribed | | | Paid up | | |
|---------------|----------------|-----------------------------|-------------------------|----------|------------------|-------------------------|----------|------------------|-------------------------|----------|------------------|-------------------------|----------|
| | | No of shares | Nominal value per share | Total | Number of shares | Nominal value per share | Total | Number of shares | Nominal value per share | Total | Number of shares | Nominal value per share | Total |
| Equity | Equity Share | 30000000 | 10 | 30000000 | 28880000 | 10 | 28880000 | 28880000 | 10 | 28880000 | 28880000 | 10 | 28880000 |

14 Revised capital structure after taking into consideration the changes vide points 4, 6, 7 and 12 above

| Type of share | Class of share | Revised Authorized Capital | | | Issued | | | Subscribed | | | Paid up | | |
|---------------|----------------|----------------------------|-------------------------|-------------|------------------|-------------------------|----------|------------------|-------------------------|----------|------------------|-------------------------|----------|
| | | No of shares | Nominal value per share | Total | Number of shares | Nominal value per share | Total | Number of shares | Nominal value per share | Total | Number of shares | Nominal value per share | Total |
| Equity | Equity Share | 60000000 | 10 | 60000000.00 | 28880000 | 10 | 28880000 | 28880000 | 10 | 28880000 | 28880000 | 10 | 28880000 |

15 *Whether articles of association have been altered

Yes No

16 *Whether memorandum of association have been altered

Yes No

17 Particulars of payment of stamp duty (Refer instruction kit for details before filling the particulars)

(a) State or UT in respect of which stamp duty is paid or to be paid

Tamil Nadu

(b) Details of stamp duty to be paid electronically through MCA21 system

(b)(i) *Amount of stamp duty to be paid

150000

(c)* In case maximum stamp duty payable has already been paid, provide details of form(s) filled earlier (SRN or receipt number, form number, date of filling, amount of stamp duty paid)

0

Attachments

(a) Workings for calculation of ratios (in case of conversion)

(b) Copy of the resolution for alteration of capital

Extract of Resolutions and Notice for Authorised Capital.pdf

(c) Optional attachment(s), if any

Declaration by the Company

I* Ashok Bildikar

, a* Director

of the company declare that all the requirements of

Companies Act, 2013 and the rules made thereunder have been complied with. I am authorized by the Board of Directors to give this declaration and to sign and submit this form. It is further declared and verified that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

2. All the required attachments have been completely, correctly and legibly attached to this form.

3. I further declare that the company has paid correct stamp duty as per applicable Stamp Act

4. In case of redemption of preference shares out of profits of the company, amount equal to nominal amount of the shares to be redeemed has been transferred to Capital Redemption Reserve"

***To be digitally signed by**

*Designation
(Director/ Manager/ Company Secretary/ CEO/ CFO)

Director

* Director identification number of the director; or DIN or PAN of the manager or CEO or CFO; or Membership number of the company secretary

0*0*1*6*

Certificate by Practicing Professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder relevant to this form and I have verified the above particulars (including attachment(s)) from the original records maintained by the Company/applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed.

I further certify that:

- i. The said records have been properly prepared, signed by the required officers of the Company and maintained as per the relevant provisions of the Companies Act, 2013 and were found to be in order;
- ii. All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

- Chartered accountant (in whole-time practice) or
 Cost accountant (in whole-time practice) or
 Company secretary (in whole-time practice)

Whether associate or fellow:

- Associate Fellow

Membership number or Certificate of practice number

1*8*4

Note: Attention is drawn to provisions of Section 448 and 449 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the company.

For office use only:

eForm Service request number (SRN)

1-17972696130

eForm filing date (DD/MM/YYYY)

2/06/2025

***Digital signature of the authorizing officer**

This eform is hereby registered

Date of signing (DD/MM/YYYY)



Certified copy of Board Resolution passed by the Board of Directors of Neeeyamo Enterprise Solutions Private Limited held on Thursday, 29th May 2025 at 4.00 P.M. at 8th Floor, IT-7, Qubix Business Park Pvt. Ltd., SEZ, S. No. 154/6, RGIP, Phase 1, Hinjewadi, Pune 411057, Maharashtra, India

To allot the Bonus Shares to the Shareholders

“Resolved that pursuant to Section 63 and other applicable provisions of Companies Act, 2013 and the rules made thereunder, approval of the Board of the Company be and is hereby accorded for allotment of bonus shares to the existing members of the Company in the proportion of 1:1 (1 (One) bonus shares of INR 10 (Rupees Ten) each for every 1 (One) fully paid-up existing equity shares of INR 10 (Rupees Ten) each held by them) by capitalizing a sum of INR 28,88,00,000 (Rupees Twenty Eight Crores Eighty Eight Lacs) from the free reserves of the Company.

Resolved further that 2,88,80,000 (Two Crores Eighty-Eight Lacs Eight Thousand) Equity bonus shares of INR 10 (Rupees Ten) each so issued and allotted to the existing members of the Company and the bonus shares will rank pari-pasu with the existing equity shares of the company to the following person in the following manner:

| Sr. No. | Name and Address of Allotee | Number of Shares Allotted | Distinctive Number |
|----------------|--|----------------------------------|----------------------------------|
| 1. | Ashok Bildikar Plot No. 201, Mahatma Society, Lane No. 8, Near Gandhi Bhavan, Kothrud, Pune 411038, Maharashtra, India | 1,44,00,000 | 2,88,80,001 To 4,32,80,000 |
| 2. | Guhan Ramanan 1012 Luz Amor, 233 Royapettah High Road, Mylapore, Chennai 600004 Tamil Nadu, India | 36,00,000 | 4,32,80,001 To 4,68,80,000 |
| 3. | Rangarajan Seshadri G1, Annai Ananth, New No. 11, Rajagopalan Street, West Mambalam, Chennai 600033, Tamil Nadu, India | 36,00,000 | 4,68,80,001 To 5,04,80,000 |
| 4. | Samuel Isaac Plot No 26/27, SRI Lakshmi Nagar, Manapakkam, Chennai 600125, Tamil Nadu, India | 36,00,000 | 5,04,80,001 To 5,40,80,000 |
| 5. | Vivek Khanna 1437 La Rinconada Drive Los Gatos, CA 95032, USA | 36,00,000 | 5,40,80,001 To 5,76,80,000 |
| 6. | Anagha Bildikar Plot No. 201, Mahatma Society, Lane No. 8, Near Gandhi Bhavan, Kothrud, Pune 411038, Maharashtra, India | 80,000 | 5,76,80,001 To 5,77,60,000 |



Neeeyamo Enterprise Solutions Private Limited

Registered Office – #40, SP Infocity Park
A Block, 5th Floor, Dr. MGR Salai, Kandanchavadi
Chennai: 600096, Tamil Nadu, India.
CIN -U72200TN2009PTC070707

☎ 044 6608 5000

✉ Corp@neeyamo.com

Resolved further that the bonus shares shall be credited to the respective demat accounts to such eligible shareholders of the Company whose names appear in the Register of Members / List of Beneficial Owners as on the date of allotment.

Resolved further that Return of Allotment in e-Form PAS-3 be filed with the Registrar of Companies.

Resolved further that any of the Directors of the Company be and are hereby authorized to do all such acts, deeds and things which are necessary to give effect to the above-mentioned resolution.”

**For and on behalf of Board of Directors,
Neeeyamo Enterprise Solutions Private Limited**

Ashok Bildikar

Director

(DIN: 00011460)

Date : 29th May 2025

Place : Pune

OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) **Proposal:-**

Change in Constitution from Partnership Firm to Private Limited Company under Section 366 of the Companies Act, 2013 – **M/s. Saini Electrical & Engineering Works.**

b) **Specific Issue on which decision of UAC is required:-**

Change in Constitution from Partnership Firm to Private Limited Company under Section 366 of the Companies Act, 2013.

c) **Relevant provision:-**

Instruction no. 109 dated 18.10.2021 issued in supersession of Instruction No. 89 & 90 dated 17.05.2018, 03.08.2018 respectively, issued by SEZ Section, Department of Commerce and Industry, Government of India.

Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc., may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-Developer/Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.

d) **Other Information:-**

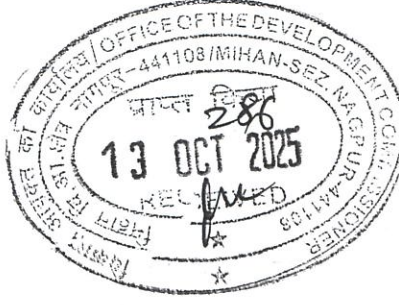
M/s. Saini Electrical & Engineering Works., has been granted Formal Approval No. F.2/31/2005-SEZ dated 23.06.2025 as Co-Developer for Construction of Building and demarcation of plot for SEZ units for Multi-Products and Service Industries with associated infrastructure as constructed bare warm shell and warm shell with Plug & Play facilities, demarcated plot, Internet & wi-fi facility, Common Cafeteria, Common Garden, Power and its back-up facilities and maintenance thereof, Roads

network., Water, Electricity, Security, Fire and Protection Systems etc. at Plot No.6B1, Sector-11, MIHAN-SEZ, Nagpur.

The Co-Developer vide letter dated 06.10.2025 unit has stated that their partnership firm M/s Saini Electrical & Engineering Works has been converted into a Private Limited Company in accordance with the provisions of Section 366 of the Companies Act, 2013. The conversion was duly completed and came into effect on 8th July 2025. Also Co-Developer has now been incorporated as M/s Saini Electrical & Engineering Pvt. Ltd. The conversion has been effected without any change in the Partners & Partner's profit-sharing ratio and the corresponding shareholders' shareholding ratio.

Recommendation:

The proposal of the Co-Developer for change in constitution from Partnership to Pvt. Ltd. Company is submitted before the Approval Committee in terms of Instruction No. 109 dated 18.10.2021 for consideration.



6th October 2025.

To,
The Development Commissioner,
MIHAN-SEZ, CFB Building,
Nagpur – 441108.

Subject: Intimation of Conversion from Partnership Firm to Private Limited Company under Section 366 of the Companies Act, 2013.

Reference: Co-Developer LOA No. F/2/31/2005-SEZ dated 23rd June 2025.

Respected Sir,

We wish to formally inform you that our partnership firm, **Saini Electrical & Engineering Works**, has been converted into a **Private Limited Company** in accordance with the provisions of Section 366 of the Companies Act, 2013. The conversion was duly completed and came into effect on **8th July 2025**.

Accordingly, the firm has now been incorporated as **Saini Electrical Engineering Private Limited**. The conversion has been effected **without any change in the Partners & partners' profit-sharing ratio and the corresponding shareholders' shareholding ratio**.

We kindly request you to update your records to reflect this change and to take note of the new company structure for all future correspondence and compliance matters pertaining to the allotted land situated at **Plot No. 6B1, Sector 11, MIHAN-SEZ, Nagpur – 441108**.

Please find enclosed the following documents for your kind reference and record:

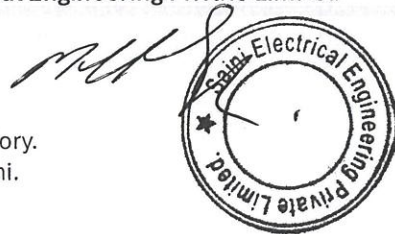
1. Copy of the original Letter of Approval (LOA)
2. Certificate of Incorporation along with Memorandum and Articles of Association of the new company
3. Consent from the partners approving the conversion

We sincerely appreciate your continued support and cooperation.

Thanking you,

Yours faithfully,

For Saini Electrical Engineering Private Limited



Authorized Signatory.
Malkiat Singh Saini.

Handwritten signature of Saini Kevat and the date 13/10/2025.

Copy to:
The Under Secretary to the Government of India,
SEZ Section, Ministry of Commerce & Industry Department of Commerce,
Vanijya Bhawan, New Delhi – 110001

down, remove or replace and manage and control any building, roadways and other conveniences which are in the interest of the company.

30. Generally, to do all such other things as may appear to be incidental or conducive for the attainment of the objects of the Company or any of them.

4 The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.

5 Every member of the company undertakes to contribute:

(i) to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and

(ii) to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among themselves), such amount as may be required, not exceeding * rupees.

(iii) The share capital of the company is rupees, divided into

| | | | | | |
|---------|--------------|-----------|----|-------------|--|
| 6000000 | Equity Share | Shares of | 10 | Rupees each | |
|---------|--------------|-----------|----|-------------|--|

6

We, the several persons, whose names and address are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

I, whose name and address is given below, am desirous of forming a company in pursuance of this memorandum of association and agree to take all the shares in the capital of the company:

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association:

For Saini Electrical Engineering Private Limited.

Director.

For Saini Electrical Engineering Private Limited.


Director.

| Subscriber Details | | | | | |
|---------------------------|--|-----------------------------|-----------------------------|-----|------------|
| S. No. | *Name, Address, Description and Occupation | DIN / PAN / Passport number | No. of shares taken | DSC | Dated |
| 1 | Name: Gurpreetkaur Manoharsingh Saini Address: Flat No. 1301, A Wing, 13th Floor, Sea Queen Heritage, Plot No. 6, Palm Beach Marg, Sector-18, Sanpada, Navi Mumbai - 400705, Maharashtra, India Occupation: Business | 0*6*3*6* | 600000 Equity,0 Preferen | | 04/07/2025 |
| 2 | Name: Narinder Kaur Amarjeetsingh Saini Address: Flat No. 1101, Ellora Castle CHS, Plot No 77, Reti Bunder Road, Sector 15 CBD Belapur, VTC Navi Mumbai - 400614, Thane, Maharashtra, India Occupation: Business | A*L*S*4*2* | 1399800 Equity,0 Prefere | | 04/07/2025 |
| 3 | Name: Malkiat Singh Saini Address: B-1805, Palm Beach Residency, Plot No. 24 to 29, Sector - 4, Nerul (W), Navi Mumbai - 400706, Maharashtra, India Occupation: Business | 0*6*3*6* | 1399800 Equity,0 Prefere | | 04/07/2025 |
| 4 | Name: Manohar Pritamsingh Saini Address: Flat No. 1301, A Wing, 13th Floor, Sea Queen Heritage, Plot No. 6, Palm Beach Marg, Sector-18, Sanpada, Navi Mumbai - 400705, Maharashtra, India Occupation: Business | 0*6*3*3* | 1400400 Equity,0 Prefere | | 04/07/2025 |
| 5 | Name: Harpreet Singh Saini Address: B-1805, Palm Beach Residency, Palm Beach Road, Sector - 4, Nerul, Opposite Jhama Sweets, Navi Mumbai - 400706, Maharashtra, India Occupation: Business | 0*0*6*7* | 600000 Equity,0 Preferen | | 04/07/2025 |
| 6 | Name: Jaipreet Singh Saini Address: 1101, Ellora Castle, Plot No. 77, Section, Sector 15, CBD Belapur, Navi Mumbai - 400614, Maharashtra, India Occupation: Business | 0*2*4*0* | 600000 Equity,0 Preferen | | 04/07/2025 |
| Total shares taken | | | 6000000 Equity,0 Preference | | |

For Saini Electrical Engineering Private Limited



Director.

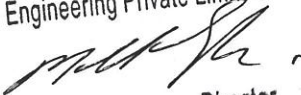
Signed before me

| Membership type of the witness (ACA/FCA/ACS/FCS/ACMA/FCMA) | *Name of the witness | *Address, Description and Occupation | DIN / PAN / Passport number / Membership number | DSC | Dated |
|---|-----------------------------|---|---|-----|------------|
| FCA | Paresh Chandrakant Shaparia | Address: 804 A Wing, 8th Floor, Naman Midtown, Elphinstone Road, Senapati Bapat Marg, Mumbai - 400013, Maharashtra Occupation: Practicing Chartered Accountant | 0*6*5* | | 04/07/2025 |

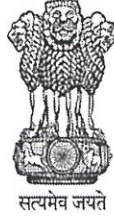
7 Shri / Smt Of resident of

aged years shall be the nominee in the event of death of the sole member.

For Saini Electrical Engineering Private Limited.


Director.

Form No. URC-1



Form language

English Hindi

Application by a company for registration under section 366

[Pursuant to rule 3(2) of the Companies (Authorised to Register) Rules, 2014 read with section 366 of the Companies Act, 2013]

Refer the instruction kit for filing the form

All fields marked in * are mandatory

Company Information

1 *Type of company

Part I Firm to Company

2(a) *Type of existing entity

Partnership Firm

(b) *LLPIN/ Registration Number

B-186136

(c) *Name of the existing entity

Saini Electrical & Engineering Works

(d) *Address of the existing entity

(e) *Email Id of the existing entity

co*****@s.com

(f) *Number of members in the existing entity as on the date of application

6

3(a) *Name of the proposed company

SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED

(b) *Category of the proposed company

Company limited by shares

(c) *Whether liability of the members of the company is limited by any Act of Parliament other than Companies Act

Yes No

4(a) *Date of instrument constituting the existing entity (DD/MM/YYYY)

22/04/1981

For Saini Electrical Engineering Private Limited.


Director.

| | |
|--|---|
| (b) *Description of the instrument | Partnership Deed |
| 5(a) Date of passing resolution for declaring the amount of guarantee | |
| (b) Particulars of guarantee taken up by each member | |
| 6 Date of general meeting passing the resolution assenting to registration with limited liability | 15/04/2025 |
| 7 *Particulars of passing special resolution and the place of general meeting | Conversion of Partnership Firm to Private Limited Company held at the registered office of the firm |
| 8 *Total amount of the property (whether movable or immovable including actionable claims) | 1182172692 |
| 9 *Whether any suit or legal proceeding taken by, or pending against the entity, or any public officer or member thereof | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| If Yes, give brief details | |
| 10(a) *Whether entity has any secured debt outstanding as on the date of application | <input checked="" type="radio"/> Yes <input type="radio"/> No |
| (b) Mention the total outstanding amount | 417646484 |
| 11(a) *Date of publication of advertisement in English language as per Rule 4 of Companies (Authorised to register) Rules, 2014 | 25/04/2025 |
| (b) *Date of publication of advertisement in vernacular language as per Rule 4 of Companies (Authorised to register) Rules, 2014 | 25/04/2025 |
| (c) *Any objection(s) has been received till date | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| Attachments | |
| (1) *Particulars of members/partners along with the details of shares held by them; | 543068790_List of Partners Members.pdf |
| (2) *Affidavit from all the members/partners for dissolution of the entity; | 543068816_Affidavits.pdf |
| (3) *Copy of the instrument constituting or regulating the entity; | 543068922_Partnership Deeds_1.pdf |
| (4) Copy of certificate of registration of the entity, if any; | MAX 2MB |
| (5) *Copy of Newspaper advertisement | 543068964_English Advertisement.pdf |
| (6) *Resolution of unregistered companies in case of Chapter XXI (Part I) companies | 543069053_Resolution_Conversion of Firm to Pvt Co.pdf |
| (7) Intimation from the concerned Registrar of Firms or Registrar of Companies (LLP) | 543069107_NOC request Letter_ROF.pdf |
| (8) NOC from secured creditors along with charge holder, if applicable; | 543069197_NOC_Secured Creditors.pdf |
| (9) Statement of accounts of the existing entity, prepared not later than 15 days preceding the date of application duly certified by auditor; if applicable | Financials_23.06.2025.pdf |
| (10) Copy of the resolution declaring the amount of guarantee | MAX 2MB |
| (11) *A copy of latest Income Tax Return of the firm | 543059693_ITR Acknowledgement.pdf |

For Saini Electrical Engineering Private Limited.

Page 2 of 5


Director.

(12) Copy of objection(s) received from companies along with details of resolution(s) provided , if applicable

543069878_Copy of objection_s_ received.pdf

(13) Optional attachment(s) - if any

543065816_Marathi Advertisement.pdf,543069345_Other attachments.pdf,543069969_Registration Certificate.pdf,543065914_Partnership Deeds_2.pdf,

Declaration

I* Malkiat Singh Saini , a person named in the articles as a director declares that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I am authorized by other promoters subscribing to the Memorandum of Association and Articles of Association and the first directors to give this declaration and to sign and submit this Form. It is further declared and verified that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

2 All the required attachments have been completely and legibly attached to this form.

3 I* Malkiat Singh Saini , on behalf of majority of directors hereby declare that the list of members and directors and any other particulars relating to the company is correct and nothing relevant to this form has been suppressed.

4 I, on behalf of all the first director(s) named in the Articles of Association of the proposed company hereby confirm that compliance with the requirements of the Indian Stamp Act, 1899 (2 of 1899) as applicable would be done.

5 I hereby declare that the list of members and directors and any other particulars relating to the conversion of the company under this Part of the Act which are required to be delivered to the Registrar (either in the form or attachments) have been duly verified by me in the capacity of a proposed director as per Rule 3(5) of Companies (Authorised to Register) Rules.

To be digitally signed by:

*Designation

Director

*DIN/ DPIN or PAN of the director

0*6*3*6*

Certificate by Practicing Professional

For Saini Electrical Engineering Private Limited.


Director.

*I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder relevant to this form and I have verified the above particulars (including attachment(s)) from the original records maintained by the Company/applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed.

I further certify that:

i The said records have been properly prepared, signed by the required officers of the Company and maintained as per the relevant provisions of the Companies Act, 2013 and were found to be in order;

ii All the required attachments have been completely and legibly attached to this form.

iii I further certify that the Company / applicant is fully compliant of the provisions of the Indian Stamp Act, 1899 and no non-compliance has been observed

*To be digitally signed by:

- Chartered accountant (in whole-time practice) or
 Cost accountant (in whole-time practice) or
 Company secretary (in whole-time practice)

*Whether associate or fellow:

Associate Fellow

*Membership number

0*6*5*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and Section 449 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

1-18519689690

For Saini Electrical Engineering Private Limited.

Page 4 of 5


Director.

eForm filing date (dd/mm/yyyy)

04/07/2025

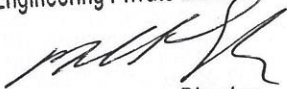
Digital signature of the authorizing officer

This eForm is hereby registered

DSC BOX

Date of signing (DD/MM/YYYY)

For Saini Electrical Engineering Private Limited.



Director.



Saini Electrical & Engineering Works

Design & Manufacture of
Electro Mechanical Systems for
E-mobility

(AN ISO9001 : 2015 Company)

H.O. & Works 1 :
Plot No. E-08, M.I.D.C., Additional
Ambarnath Industrial Area,
Anand Nagar, Dist. Thane,
Maharashtra, 421506, INDIA.
Tel.: 0251 - 2626600 / 0432
Fax : 0251 - 2620431
E-mail : mktseew@sainielectricals.com

CONSENT OF ALL THE PARTNERS FOR CONVERSION OF PARTNERSHIP FIRM INTO PRIVATE LIMITED COMPANY UNDER SECTION 366 OF THE COMPANIES ACT, 2013

We, Manohar Pritamsingh Saini, Malkiat Singh Saini, Narinder Kaur Amarjeetsingh Saini, Gurpreetkaur Manoharsingh Saini, Harpreet Singh Saini and Jaipreet Singh Saini, partners of Saini Electrical & Engineering Works hereby accord our consent for conversion of our Partnership Firm - Saini Electrical & Engineering Works into Private Limited Company – Saini Electrical Engineering Private Limited under Section 366 of the Companies Act, 2013.

For Saini Electrical & Engineering Works

Manohar Pritamsingh Saini
Partner

Malkiat Singh Saini
Partner

Narinder Kaur Amarjeetsingh Saini
Partner

Gurpreetkaur Manoharsingh Saini
Partner

Harpreet Singh Saini
Partner

Jaipreet Singh Saini
Partner

Date: 20th May, 2025

Place: Mumbai

For Saini Electrical Engineering Private Limited.

Director.

Website : www.sainielectricals.com

Works 2 : A/751/1, T.T.C. Industrial Area, M.I.D.C. Pawne, Navi Mumbai, Maharashtra, 400710, INDIA

Works 3 : E-08/1, M.I.D.C., Additional Ambarnath Industrial Area, Anand Nagar, Dist. Thane, Maharashtra, 421506, INDIA.

Works 4 : Plot No. J - 10, M.I.D.C., Butibori, Nagpur, Maharashtra, 441122, INDIA.



ISO 9001:2015 is a member of Registrar of Standards for Maharashtra Ltd.



सत्यमेव जयते


Government of India

Form GST REG-06

[See Rule 10(1)]


Registration Certificate

Registration Number : 27ABQCS7159E1ZS

| | | | | | |
|--|--|--|---|----|----------------|
| 1. | Legal Name | SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED | | | |
| 2. | Trade Name, if any | SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED | | | |
| 3. | Additional trade names, if any | | | | |
| 4. | Constitution of Business | Private Limited Company | | | |
| 5. | Address of Principal Place of Business | Building No./Flat No.: Plot No. E-8 Road/Street: Anand Nagar Locality/Sub Locality: Additional MIDC City/Town/Village: Ambarnath District: Thane State: Maharashtra PIN Code: 421506 For Saini Electrical Engineering Private Limited Director | | | |
| 6. | Date of Liability | 08/07/2025 | | | |
| 7. | Period of Validity | From | 08/07/2025 | To | Not Applicable |
| 8. | Type of Registration | Regular |  | | |
| 9. | Particulars of Approving | Centre | | | |
| Signature | | | | | |
| Validity unknown Digitally signed by DS-GOODS AND SERVICES TAX NETWORK 15 Date: 2025.07.15 15:00:40 IST | | | | | |
| Name | MOHAN LAL MEENA | | | | |
| Designation | Superintendent | | | | |
| Jurisdictional Office | MUMBAI | | | | |
| Date of issue of Certificate | 15/07/2025 | | | | |
| Note: The registration certificate is required to be prominently displayed at all places of business in the State. | | | | | |

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 15/07/2025 by the jurisdictional authority.

For Saini Electrical Engineering Private Limited.


Director.



Goods and Services Tax Identification Number: 27ABQCS7159E1ZS

Details of Additional Place of Business(s)

Legal Name SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED

Trade Name, if any SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED

Total Number of Additional Places of Business in the State 0

For Saini Electrical Engineering Private Limited.

Director.

Goods and Services Tax

For Saini Electrical Engineering Private Limited.

Director.









Goods and Services Tax Identification Number: 27ABQCS7159E1ZS

Legal Name SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED

Trade Name, if any SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED

Details of Managing / Whole-time Directors and Key Managerial Persons

| | | | |
|---|---|--------------------|---------------------------------|
| 1 |  | Name | Malkiat Singh Saini |
| | | Designation/Status | Director |
| | | Resident of State | Maharashtra |
| 2 |  | Name | Manohar Singh Saini |
| | | Designation/Status | Director |
| | | Resident of State | Maharashtra |
| 3 |  | Name | Jaipreet Singh Saini |
| | | Designation/Status | Director |
| | | Resident of State | Maharashtra |
| 4 |  | Name | Gurpreetkaur Manoharsingh Saini |
| | | Designation/Status | Director |
| | | Resident of State | Maharashtra |
| 5 |  | Name | Harpreet Singh Saini |
| | | Designation/Status | Director |
| | | Resident of State | Maharashtra |
| 6 |  | Name | Narinder Kaur Saini |
| | | Designation/Status | Director |
| | | Resident of State | Maharashtra |

For Saini Electrical Engineering Private Limited.

Director.



ई- स्थायी लेखा संख्या कार्ड
e - Permanent Account Number (e-PAN) Card
ABQCS7159E

| | |
|---|---|
| नाम / Name | SAINI ELECTRICAL ENGINEERING PRIVATE LIMITED |
| निगमन/गठन की तारीख Date of Incorporation / Formation | 08/07/2025 |
| |  |
| | Signature valid Digitally signed by Income Tax Dept Date: 2025.07.08 09:17:39 GMT+05:30 |

- ✓ Permanent Account Number (PAN) facilitate Income Tax Department linking of various documents, including payment of taxes, assessment, tax demand tax arrears, matching of information and easy maintenance & retrieval of electronic information etc. relating to a taxpayer. स्थायी लेखा संख्या (पैन) एक करदाता से संबंधित विभिन्न दस्तावेजों को जोड़ने में आयकर विभाग को सहायक होता है, जिसमें करों के भुगतान, आकलन, कर मांग, टैक्स बकाया, सूचना के मिलान और इलक्ट्रॉनिक जानकारी का आसान रखरखाव व बहाली आदि भी शामिल है।
- ✓ Quoting of PAN is now mandatory for several transactions specified under Income Tax Act, 1961 (Refer Rule 114B of Income Tax Rules, 1962) आयकर अधिनियम, 1961 के तहत निर्दिष्ट कई लेनदेन के लिए स्थायी लेखा संख्या (पैन) का उल्लेख अब अनिवार्य है (आयकर नियम, 1962 के नियम 114B, का संदर्भ लें)
- ✓ Possessing or using more than one PAN is against the law & may attract penalty of upto Rs. 10,000. एक से अधिक स्थायी लेखा संख्या (पैन) का रखना या उपयोग करना, कानून के विरुद्ध है और इसके लिए 10,000 रुपये तक का दंड लगाया जा सकता है।
- ✓ The PAN Card enclosed contains Enhanced QR Code which is readable by a specific Android Mobile App. Keyword to search this specific Mobile App on Google Play Store is "Enhanced QR Code Reader for PAN Card. संलग्न पैन कार्ड में एनहांस क्यूआर कोड शामिल है जो एक विशिष्ट एंड्रॉइड मोबाइल ऐप द्वारा पठनीय है। Google Play Store पर इस विशिष्ट मोबाइल ऐप को खोजने के लिए कीवर्ड "Enhanced QR Code Reader for PAN Card" है।

Cut



Electronically issued and Digitally signed ePAN is a valid mode of issue of Permanent Account Number (PAN) post amendments in clause (c) in the Explanation occurring after sub-section (8) of Section 139A of Income Tax Act, 1961 and sub-rule (6) of Rule 114 of the Income Tax Rules, 1962. For more details, [click here](#)

For Saini Electrical Engineering Private Limited,

Director.

OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:-

Proposal of M/s. Hazel Mercantile Ltd for Change in Structure, Demerger and Name change of name of SEZ Unit in the LOA dated 13.04.2016.

b) Specific Issue on which decision of UAC is required:-

Approval of Change in Structure, Demerger and Name change of name from M/s. Hazel Mercantile Ltd., to M/s. Quatallyst Entec Pvt. Ltd. in the LOA dated 13.04.2016.

c) Relevant provision:-

Instruction no. 109 dated 18.10.2021 issued in supersession of Instruction No. 89 & 90 dated 17.05.2018, 03.08.2018 respectively, issued by SEZ Section, Department of Commerce and Industry, Government of India.

“Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc., may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization”.

d) Other Information:-

M/s. Hazel Mercantile Ltd. was issued LOA No. SEEPZ/NEW SEZ/MADC-NGP/48/2015-16 dated 13.04.2016 as Unit for exports of services i.e. ITES/IT Services at Ground Floor, South Block, C-Wing, Central Facility Building, MIHAN-SEZ.

M/s. Hazel Mercantile Ltd. vide letter dated 16.10.2025 has requested for Recognition of Change in Structure, Demerger and Name change of name

from M/s. Hazel Mercantile Ltd., to M/s. Quatalyst Entec Pvt. Ltd. in the LOA dated 13.04.2016. In terms of Rule 19(2) of SEZ Rules, 2006.

The unit has further stated that the NCLT Order (CP(CAA) 154/MB-I/2024) dated 28.10.2024 was sanctioned for the demerger of the said business segment, including all SEZ undertaking and licenses into M/s Shimmer Trade Impex Pvt. Ltd on a going concern basis. And also that M/s Shimmer Trade Impex Pvt. Ltd changed its name to M/s Quatalyst Entec Pvt. Ltd. as confirmed by the Certificate of Incorporation issued by the Registrar of Companies dated 06th March 2025.

Recommendation:

The proposal of the Unit for Change in Structure, Demerger and Name change of name from M/s. Hazel Mercantile Ltd., to M/s. Quatalyst Entec Pvt. Ltd. in the LOA dated 13.04.2016 is submitted to the Approval Committee in terms of Instruction no. 109 dated 18.10.2021



EnTec

Quatalyst Entec Pvt. Ltd.

HML/25-26/001

To,

The Development Commissioner,
Office of the Development Commissioner
1st Floor, Central Facility Building,
Mihan SEZ, Khapri,
Nagpur -441 108.



16th October 2025

Sub: - Application for Recognition of Change in Structure, Demerger and Name change of SEZ unit

Ref: - LOA No. SEEPZ/NEWSEZ/MADC-NGP/48/2015-16/05493 Dated 13th April 2016.

Dear Sir,

This is with reference to the above-mentioned subject we M/s Quatalyst Entec Private Limited formerly known as Hazel Mercantile Limited would like to apply for recognition of Change in Structure, Demerger and Name change of SEZ unit.

1. Background of the Company

Hazel Mercantile Limited an approved SEZ unit at Mihan SEZ, operated its IT and ITES, Software Development, Website Development under Letter of Approval No. SEEPZ/NEWSEZ/MADC-NGP/48/2015-16/05493 dated 13th April 2016 issued by your good office.

Pursuant to the NCLT Order (CP(CAA) 154/MB-I/2024) dated 28.10.2024 was sanctioned for the demerger of the said business segment, including all SEZ undertakings and licenses into Shimmer Trade Impex Private Limited on a going concern basis.

We would further like to inform you that, Shimmer Trade Impex Private Limited changed its name to **Quatalyst Entec Private Limited**, as confirmed by the Certificate of Incorporation issued by the Registrar of Companies dated 06th March 2025.

Accordingly all SEZ licenses, permits, statutory and regulatory approvals, and liabilities pertaining to the SEZ unit now vest in Quatalyst Entec Private Limited.

2. Compliance with SEZ instruction No.109

- **Continuity of the SEZ activities with unaltered Responsibilities:** We hereby confirm that we will continue our day-to-day SEZ activities with unaltered responsibilities.
- **Regulatory Compliance & Disclosures:** We have enclosed herewith certified copy of the NCLT order and Certificate of Incorporation for name change. We confirm compliance with all

Shirley
17/10/2025
Shirley

Corporate Office:
Veritas House, 70 Mint Road,
Fort, Mumbai - 400 001. INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
corp@groupeveritas.com, www.groupeveritas.com

Reg. Office:
701, Embassy Centre,
Nariman Point, Mumbai - 400 021. INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
info@groupeveritas.com

Page 1 of 2

A Groupe Veritas® Enterprise



EnTec

Qatalyst Entec Pvt. Ltd.

statutory and tax matters relating to the SEZ unit, including those under Income Tax and GST laws.

- **State Laws Compliance:** We undertake to comply fully with all state government laws, including those under Income Tax and GST Laws.
- **PAN and Jurisdictional Assessing Officer:**
 1. PAN: AAJCS8507N
 2. Jurisdictional AO: ITO Ward CIRCLE 16(3), Mumbai
- **Recognition under New Name:** We request all SEZ related permissions, records, and approvals be updated to reflect Qatalyst Entec Private Limited (formerly Shimmer Trade Impex Private Limited).

3. Documents Enclosed

- a. Certified copy of NCLT Order sanctioning the scheme of arrangement and demerger (CP(CAA) 154/MB-I/2024, dated 28.10.2024)
- b. INC -24 for Name Change Certificate of Incorporation for name change (dated 06.03.2025)
- c. Undertaking of compliance as per Instruction No. 109
- d. PAN and jurisdictional AO details
- e. Memorandum of Association of Qatalyst Entec Private Limited
- f. Articles of Association of Qatalyst Entec Private Limited
- g. Audit Report of the Qatalyst Entec Private Limited for last 3 years
- h. ID Proofs of the Directors of the company

In light of the above facts, we have put all the facts before you. You are sincerely requested that to please record the change of structure pursuant to the NCLT order and SEZ Instruction No.109 and also recognize Qatalyst Entec Private Limited as the successor SEZ unit at Mihan SEZ for which undersigned will eternally thankful to you.

Thank you for your consideration.

For, Qatalyst Entec Private Limited,
(formerly known as Hazel Mercantile Ltd.) SEZ Unit,

Mayank
Hasmukhrai Parekh

Mayank Parekh.
Authorized Signatory.

Digitally signed by Mayank Hasmukhrai Parekh
DN: c=IN, o=Personal, title=9296,
pseudonym=c48e5d49207d4295b8193634387c15b9,
2.5.4.20=1653091e5669e7a22314751a10471d57cc0f5ee66e4b2904a33d19
0610b6eae2, postalCode=400101, st=Maharashtra,
serialNumber=36b1c453133154b99db67b4d757da5f87f2b9890347c83e3aca
9fd25a79ae8927, cn=Mayank Hasmukhrai Parekh
Date: 2025.10.17 17:19:01 +05'30'

Corporate Office:
Veritas House, 70 Mint Road,
Fort, Mumbai - 400 001. INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
corp@groupeveritas.com, www.groupeveritas.com

Reg. Office:
701. Embassy Centre,
Nariman Point, Mumbai - 400 021. INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
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Page 2 of 2

THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH-I

CP(CAA) 154/MB-I/2024

C/w

CA (CAA) 66/MB-I/2022

In the matter of
Section 232 r/w Section 230
of The Companies Act, 2013 and other
applicable provisions of the Companies
Act, 2013 read with the Companies
(Compromises, Arrangements and
Amalgamations) Rules, 2016;

In the matter of
Scheme of Arrangement

Hazel Mercantile Limited
CIN: U51900MH1995PLC093674

...Petitioner Company 1/
Demerged Company

Shimmer Trade Impex Private Limited
CIN: U51909MH2006PTC161459

...Petitioner Company 2/
...Resulting Company

"Collectively referred as Applicant Companies"

Order delivered on 28.10.2024

Coram:

Shri Prabhat Kumar
Hon'ble Member (Technical)

Justice Shri V.G. Bisht
Hon'ble Member (Judicial)

Appearances (through)

For the Petitioner Companies : Adv. Nausher Kohli a/w CA



THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH-I

CP(CAA) 154/MB-I/2024
C/w
CA (CAA) 66/MB-I/2022

Ankit Pitti and Zeyna Titina i/b S
& Legal

For the Regional Director : Mr. Bhagwati Prasad,
Assistant Director, Office of
Regional Director, Western
Regional

ORDER

1. Heard the Learned Counsel for the Petitioner Companies. No objector has come before this Tribunal to oppose the Scheme and nor has any party controverted any averments made in the Petitions to the said Scheme, except as otherwise stated hereinafter.
2. The present scheme is a scheme of arrangement sought under Section 232 r/w Section 230 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 between **Hazel Mercantile Limited** (Demerged Company) and **Shimmer Trade Impex Private Limited** (Resulting Company), ("collectively Petitioner Companies") and their respective shareholders ("scheme").
3. The Petitioner Companies have approved the Scheme of Arrangement by passing the Board resolution dated February 17, 2022 in their respective meetings.
4. The Company Petition has been filed in consonance with the Order passed in the C.A. (CAA) No. 66 of 2022 by this Tribunal on August 24, 2024 and the Petitioner Companies have complied with all requirements as per directions of the National Company



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Law Tribunal, Mumbai Bench and they have filed necessary affidavits of compliance in the National Company Law Tribunal, Mumbai Bench.

5. The Petitioner Company No.1 was incorporated on October 16, 1995 under the Companies Act, 1956 and was engaged in the business of manufacturing, buying and selling, extraction of chemicals and petrochemicals.
6. The Petitioner Company No.2 was incorporated on April 28, 2006 under the Companies Act, 1956 and was engaged in the business of investing in financial and non-financial instruments.
7. The Rationale of the Scheme of Arrangement of the Petitioner Companies is in the interest of the stakeholders of these companies and shall result in the following benefits as under:
 - a. Over the course of time, the Demerged Company has grown into a diversified company with interests inter alia in:
 - i. trading, distribution and information technology ("IT") business;
 - ii. wind power generation business; and
 - iii. business relating to brokerage of supply of chemicals, petrochemical products, petroleum, polymers, etc.
 - b. The trading, distribution and IT business acquired critical mass, requiring flexibility and independence to grow faster in the fast-changing technology and innovation driven environment. The nature and competition involved



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trading, distribution and IT business is distinct from others and consequently each business or undertaking is capable of attracting a different set of investors, strategic partners, lenders and other stakeholders.

- c. Accordingly, the Demerged Company proposes to re-organize, segregate and demerge, by way of a scheme of arrangement, its trading, distribution and IT business into the Resulting Company, with special focus on trading and distribution businesses.
- d. The proposed Scheme is expected, inter alia, to result in the following benefits;
- i. unlocking the value of each of the businesses for the shareholders of the Demerged Company, attracting investors and providing better flexibility in accessing capital;
 - ii. segregating the trading, distribution and IT business into a separate company having similar risk and return profiles, and providing investors with better flexibility to select investments which best suit their investment strategies and risk profile;
 - iii. enabling focused growth strategy for each of the businesses for exploiting opportunities specific to each business; and
 - iv. Efficient management, control and running of the trading, distribution and IT business under a single entity.
8. The Regional Director has filed his Report dated 09.10.2024 and



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filed supplementary report dated 16.10.2024 making certain observations and the Petitioner Companies have undertaken/made following submission that :

- a. The Petitioner Companies shall pass such accounting entries which are necessary in connection with the Scheme to comply with such accounting standards notified under Section 133 of the Companies Act, 2013 as may be applicable to the Petitioner Companies (including Ind AS-103 and Ind AS-8);
- b. The scheme enclosed to the Company Scheme Application and Company Scheme Petition are one and the same and there is no discrepancy, or no change is made;
- c. The Petitioners states that they have complied with the requirements clarified vide circular no. F, No. 7/12/2019/CL-1 dated 21-08-2019 issued by the Ministry of Corporate Affairs., as may be applicable to the Petitioner Companies.
- d. The Petitioner companies shall comply with the directions, if any of the Income Tax Department & GST Department;
- e. The present Scheme is in compliance with Section 2 (19AA) of the Income Tax Act 1961.
- f. MGT 14 of the Demerged Company has already been filed on February 23, 2022. Copy of the Chalan bearing SRN No. T82859075;
- g. There are no open charges against the Resulting Company as can also be seen through the MCA



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- website;
- h. The Petitioner Companies shall pay the fees, if any, in compliance with the provisions of Section 232(3)(i) of the Companies Act, 2013; and
- i. The interest of the Creditors will be protected.
9. Mr. Bhagwati Prasad, Additional Director, Office of Regional Director (WR), Mumbai appeared on the date of hearing and submits that above explanations and clarifications given by the Petitioner Companies in rejoinder are satisfactory and they have no further objection to the Scheme.
10. The Counsel for the Petitioner Company submits that The Petitioner Company No.1 had received a letter from the Goods and Services Tax (GST) department dated 19th September 2024, bearing F.NO. CGST/MSD2/R2/HAZEL / Amalgamation /396/2024-25, concerning the proposed scheme of demerger. The GST Letter addressed a service tax liability of Rs.16,20,27,856 owed by the Petitioner Company No. 1 along with an additional penalty of ₹20,000/- under Section 77 of the Finance Act, 1994. The letter requested that all the outstanding dues be cleared before the finalization of the proposed arrangement scheme. In response to the aforementioned letter, the Applicant Company informed the GST Authority that 2 appeals have already been filed before the Hon'ble Service Tax Appellate Tribunal being appeal No. 0086660/2023 of 2023 and Appeal No. 0086659/2023 of 2023 with respect to the Show Cause Notices (SCNs) referenced in the GST letter sent and that the Petitioner Company No. 1 has already deposited the requisite pre-deposit amounts with the Hon'ble



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Service Tax Appellate Tribunal as outlined below:

Rs.28,57,900/- for [MUM-SOUTH-CGST-PR-COMMR-08--23-24].

Rs.17,94,200/- for [MUM-SOUTH-CGST-PR-COMMR-09--23-24].

The Petitioner Companies states that they had filed an Affidavit for placing on record letter received GST department reply filed with the GST department, addressing the issues raised and providing the required information and documentation pertaining to the letter raised in the matter of the scheme of demerger. It is clarified that GST department shall be entitled to enforce recovery of amount of dues, as finally determined in appeal, against Demerged as well as Resulting Company.

11. The creditors of undertaking, being demerged, shall be entitled to make claim against the resulting company as well as demerged company in relation to their debt up to the date of demerger. In case the resulting Company is made to pay the debt of such undertaking, it shall be entitled to seek reimbursement of the amount so paid from the Demerged Company.
12. The Income Tax Department will be at liberty to examine the aspect of any tax payable as a result of the Scheme and it shall be open to the income tax authorities to take necessary action as possible under the Income Tax Law.
13. From the material on record, the Scheme annexed as Annexure H



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to the Company Scheme Petition appears to be fair and reasonable and is not violative of any provisions of law and is not contrary to public policy. Since all the requisite statutory compliances have been fulfilled, the said Company Scheme Petition is made absolute in terms of prayer clauses (a) to (d) thereof.

14. The Petitioner Companies are directed to file a copy of this order along with a copy of the sanctioned Scheme with the concerned Registrar of Companies, electronically in e-form INC-28 within 30 days of the receipt of the certified copy of this Order by the Petitioner Companies.
15. The Petitioner Companies to lodge a copy of this Order along with the Scheme duly authenticated / certified by the Deputy Registrar or the Assistant Registrar, National Company Law Tribunal, Mumbai Bench, with the concerned Superintendent of Stamps for the purpose of adjudication of stamp duty payable, if any, within 60 days from the date of receipt of the certified copy of this Order from the Registry of this Tribunal.
16. All concerned regulatory authorities to act on a copy of this Order along with Scheme duly certified by the Deputy Registrar or Assistant Registrar, National Company Law Tribunal, Mumbai Bench.
17. The Scheme is sanctioned hereby, and the Appointed Date of the Scheme would be April 01, 2021.
18. Ordered Accordingly.

Sd/-

Prabhat Kumar
Member (Technical)

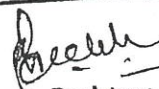
Sd/-

Justice V.G. Bisht
Member (Judicial)



Certified True Copy
Copy Issued "free of cost"
On 30/10/2024

8


Deputy Registrar
National Company Law Tribunal Mumbai Bench



सत्यमेव जयते

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Office of the Central Processing Centre

Plot No. 6,7, 8, Sector 5, IMT Manesar, Manesar, Haryana, India, 122050

Certificate of Incorporation pursuant to change of name

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): **U51909MH2006PTC161459**

I hereby certify that the name of the company has been changed from SHIMMER TRADE IMPEX PRIVATE LIMITED to QATALYST ENTEC PRIVATE LIMITED with effect from the date of this certificate and that the company is Company limited by shares.

Company was originally incorporated with the name SHIMMER TRADE IMPEX PRIVATE LIMITED

Given under my hand at ROC, CPC this SIXTH day of MARCH TWO THOUSAND TWENTY FIVE

Signature Not Verified

Digitally signed by
*.mca.gov.in

Date: 2025.03.06 16:20:02 IST

M.Yadubhushana Rao

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Central Processing Centre

Note: The corresponding form has been approved by M.Yadubhushana Rao, Central Processing Centre, and this order has been digitally signed by the Registrar of Companies through a system generated digital signature under rule 9(2) of the Companies (Registration Offices and Fees) Rules, 2014.

Mailing Address as per record available in Registrar of Companies office:

QATALYST ENTEC PRIVATE LIMITED

701,EMBASSY CENTRE,NARIMAN POINT, NA, MUMBAI-400 021- 000000, Maharashtra, India

Note: This certificate of incorporation is in pursuance to change of name by the Company and does not affects the rights and liabilities of stakeholders pursuant to such change of name. It is obligatory on the part of the Company to display the old name for a period of two years along with its new name at all places wherever a Company is required to display its name in terms of Section 12 of the Act. All stakeholders are advised to verify the latest status of the Company and its Directors etc and view public documents of the Company on the website of the Ministry www.mca.gov.in/MCA21



OFFICE OF THE DEVELOPMENT COMMISSIONER
MIHAN SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
NAGPUR

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:-

Approval of recreational facilities in the processing area of Co-Developer – M/s. Kale Impex Pvt. Ltd.

b) Specific Issue on which decision of UAC is required:-

Approval of recreational facilities in the processing area of Co-Developer i.e. 1. Such as indoor/outdoor games, gymnasium and employee restrooms,

2. Approval for Goods and Services required for said activity.

c) Relevant provision:-

In terms of Instruction No. 50 dated 15.03.2010

d) Other Information:-

M/s. Kale Impex Pvt. Ltd., has been granted Formal Approval No. F.2/31/2005-SEZ dated 17.08.2022 as Co-Developer to provided for construction of warm shell with plug and play facilities, internet facilities & wi-fi, Common Server Rooms, Common Meeting & Conference Rooms, Common Cafeteria, Common Garden and Power Back-up facilities over Plot No. 1R (6070 sq.mtrs), Sector-18, MIHAN-SEZ, Nagpur.

2. Vide letter dated 04.11.2025 the Co-Developer has requested that they are in the business of export of medicines and back office services. They have regular visitors from foreign countries. Their staff works round the clock and nature of job is strenuous. Due to nature of their operations, they need additional facilities, like Guest House, Recreation Rooms, and Kitchen for meals for their In-house staff.

3. The Unit has requested to grant permission for creation of infrastructure i.e. Such as Indoor/Outdoor games, gymnasium and employee restroom. For creation of aforesaid facility they requested to allow the required goods and services.

4. It may be mentioned that MOC&I vide F. No. F.5/1/2010-SEZ dated 15.03.2010 has conveyed consolidated list of default authorised operations which can be undertaken by the Developer/approved Co-Developer by default from the date of notification. Accordingly a consolidated list of authorised operations is enclosed as Annexure – I. The DC's/UAC's may allow Developer/approved Co-Developers duty free goods and services for these default authorised operation from the date of notification of the SEZ.

Recommendation:

The proposal of the Co-Developer for recreational facilities in the processing area and request for goods and services is placed before the Approval Committee in terms of Instruction No. 50 dated 15.03.2010 for consideration.

KALE IMPEX PVT. LTD.



November 4th, 2025
By Hand & RPAID



To
The Development Commissioner
Office of the Development Commissioner
1st Floor, Central Facility Building
MIHAN SEZ, Khapri
Nagpur 441 108 Maharashtra.

Sub: Application for grant of permission for recreational facilities in the processing area of Co-developer.

1. Such as indoor/outdoor games, gymnasium and employee restrooms.
2. Approval for Goods and Services required for said activity.

Ref: LOA F.2/31/2005-SEZ dated 17th August 2022

Respected Sir,

We M/s Kale Impex Pvt. Ltd. Have been granted Letter of Approval No. F.2/31/2005-SEZ dated 17th August 2022 as co-developer to provide following facilities, like warm shell with plug and play facilities, internet facilities & wifi, common server room, common meeting and conference rooms, common cafeteria, common garden and power backup facility over plot no 1R (6070sq.mtrs), sector 18, MIHAN SEZ.

We are in the business of export of medicines and back office services. We have regular visitors from foreign countries. Our staff works round the clock and nature of job is strenuous. Due to nature of our operations, we need additional facilities, like guest house, recreation rooms, kitchen for meals for our in-house staff.

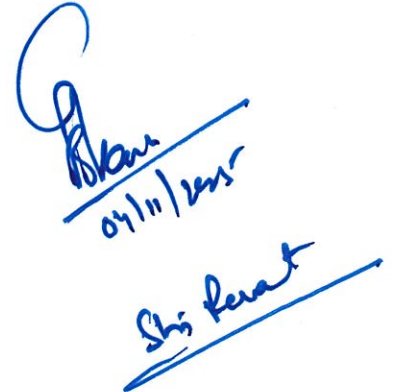
It is requested to kindly grant permission for creation of infrastructure i.e. such as indoor/outdoor games, gymnasium and employee restrooms. For creation of aforesaid facility we kindly request you to allow the required goods and services. We also request you to allow goods and services in terms of instruction 50 dated 15th March 2010.

Regards,

For Kale Impex Pvt Ltd.


Mohan Kale
Director




09/11/2025
Shri Parvat

Enclosed : Copy of aforementioned LOA

Item No. 111.3(iv)

No. F.2/31/2005-SEZ
Government of India
Ministry of Commerce & Industry
Department of Commerce
(SEZ Section)

Udyog Bhawan, New Delhi
Dated the 17th August, 2022

To

M/s. Kale Impex Pvt. Ltd.
101, Hyatt Enclave, Dr. Munje Marg
Dhantoli, Congress Nagar,
Nagpur - 440012.


Subject: - Request of M/s. Kale Impex Pvt. Ltd. for approval as Co-Developer in Mihan SEZ, Nagpur - reg.

Reference: - Your application dated 25th October, 2021.

Sir,

With reference to your above mentioned application, Government of India is pleased to approve your proposal as Co-Developer for providing infrastructure facilities, in the multi product SEZ at Nagpur, Maharashtra being developed by M/s. Maharashtra Airport Development Co. Ltd. as per the details given below:-

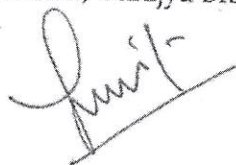
- i. **Name of the Co-Developer:** - M/s. Kale Impex Pvt. Ltd.
 - ii. **Details of facilities proposed to be provided:** For construction of warm shell with plug and play facilities, internet facilities & wifi, Common Server Rooms, Common Meeting & conference Rooms, Common Cafeteria, Common Garden and Power Back-up facilities over Plot no.1R (6070 sq.mtrs), Sector 18, Mihan SEZ.
2. Your co-developer agreement to be entered into with the Developer of the aforesaid Special Economic Zone for providing infrastructure facilities or to undertake any authorized operations shall form part of this approval.
3. **General Conditions:-**
- i. The Co-developer shall provide infrastructure facilities, mentioned above, in the **multi product** Special Economic Zone in terms of the Special Economic Zones Act, 2005 and the rules and the orders made there under.
 - ii. The Co-developer shall execute Bond-cum-Legal undertaking as required under the Special Economic Zone Rules, 2006 for the authorised operations.
 - iii. The Co-developer shall obtain the required approval from various statutory authorities under relevant statutes and regulations of the Government of India and the State Government and local bodies.



- iv. The project shall be implemented and operated in terms of the Special Economic Zones Act, 2005 and the rules and orders made there under.
- v. The Co-developer shall conform to environmental requirements.
- vi. The Co-developer shall abide by the local laws, rules, regulations or bye-laws in regard to area planning, sewerage disposal, pollution control, labour laws and the like as may be locally applicable.
- vii. The Co-developer shall raise the required funds for the facilities being created. External commercial borrowing, if any, will be as per the guidelines of the Ministry of Finance, Department of Economic Affairs, Government of India, New Delhi.
- viii. The validity of this approval is co-terminus with the validity of approval of the developer of the SEZ.
- ix. This approval is liable to be suspended in case of violation of any of the terms and conditions stipulated herein.
- x. The operation and maintenance of the facilities will be made as per the standards specified in the proposal and to the satisfaction of the users.
- xi. The Co-developer shall maintain adequate manpower to provide the facilities.
- xii. The user charges will be finalized in consultation with the Development Commissioner and the users. This shall be subject to revision as per the agreed terms.
- xiii. The Co-developer shall obtain the approval of Board for specific activities proposed to be undertaken for development, operation and maintenance of Special Economic Zone. Based on the activities approved by the Board, the Co-developer shall be entitled for duty free import or domestic procurement of goods for the approved activities after the Special Economic Zone has been notified.
- xiv. The authorized operations shall be carried out in terms of the parameters laid down in the Special Economic Zones Act, 2005 and the rules and orders made there-under and in accordance with the proposal approved herein.
- xv. No duty free goods shall be available for personal use of, or consumption by officials, workers, staff or owners of the Unit or Developer.
- xvi. Approval given by BoA for Co-Developer for particular terms and conditions of lease agreement will not have any bearing on the treatment of the income by way of lease rentals/down payment/premium etc., for purposes of assessment under the prevalent Income Tax Act and Rules. The Assessing Officer will have the right to examine the taxability of these amounts and take appropriate action under the Income Tax Act.
- xvii. For authorized activities to be undertaken by the co-developer, the co-developer may approach the Board of Approval, which will be approved separately by the Board.

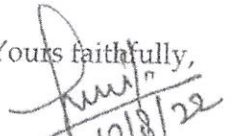
4. This approval shall be subject to execution of necessary co-developer agreement with the developer as well as subject to standard terms and conditions as per SEZ Act and Rules. The lease period shall be in accordance with DoC's Instruction no.98 dated 29.08.2019.

5. The Co-developer may convey acceptance of all the terms and conditions indicated above within thirty days from the date of issue of this letter. All future correspondence may be addressed to the Director (SEZ), Department of Commerce, Vanijya Bhavan, New Delhi.



6. The Co-developer shall furnish to the concerned jurisdictional Development Commissioner of the SEZ, returns on import, procurement and utilization of goods, as provided for under the Special Economic Zone Rules, 2006.

Yours faithfully,


17/8/22

(Sumit Kumar Sachan)

Under Secretary to the Government of India

Tel: 2306 2496

Email: sumit.sachan@nic.in

Copy to:

1. Central Board of Excise and Customs, Member (Customs), Department of Revenue, North Block, New Delhi. (Fax: 23092628).
2. Central Board of Direct Taxes, Member (IT), Department of Revenue, North Block, New Delhi. (23095479)
3. Government of Maharashtra, Principal Secretary (Industries), Energy and Labour Department, Mumbai - 400 032.
4. Development Commissioner, Mihan Special Economic Zone, Nagpur, Maharashtra.
5. M/s. Maharashtra Airport Development Co. Ltd., 1st Floor, Central Facility Building, MIHAN SEZ, Nagpur - 441 108.

Instruction No. 50

No. F.5/1/2010-SEZ
Government of India
Ministry of Commerce and Industry
Department of Commerce
(SEZ Section)

Udyog Bhawan, New Delhi
Dated the 15th March, 2010

To

**All Development Commissioners
SEZs/ Developers/Approved co-developers of the notified SEZs.**

Sub: Consolidated list of default authorized operations which can be undertaken by the developer/approved co-developer by default from the date of notification - Reg.

Dear Sir/Madam,

In continuation of this Department's communication No C.8/4/2009-SEZ dated 4th September, 2009, it has been decided to further expand the list of default authorized operations with the approval of Commerce Secretary. Accordingly a consolidated list of authorized operations is enclosed as **Annexure - I**. The DC's/UAC's may allow Developer/approved Co-developers duty free goods and services for these default authorized operations from the date of notification of the SEZ. These authorized operations will, however, continue to be subject to the various guidelines issued by Government from time to time. Approval Committees while approving goods and services for such default operation may look into the actual requirement of the SEZs for such operations.

2. For other authorized activities, not contained in the enclosed list, Developer/co-developer will have to obtain prior approval of Board of Approval through the concerned DC.

Yours faithfully,
Sd/-

(T. Srinidhi)

Director

Tel: 2306 3265

E-mail: t.srinidhi@nic.in

CC: DG, EPCES

AUTHORIZED ACTIVITIES WHICH CAN BE UNDERTAKEN BY THE DEVELOPER/APPROVED CO-DEVELOER BY DEFAULT FROM THE DATE OF NOTIFICATION

(A) FOR ALL TYPES OF SEZs

1. Roads with Street lighting, Signals and Signage
2. Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains and water channels of appropriate capacity.
3. Solid and liquid waste collection, treatment and disposal plants including pipelines and other necessary infrastructure for sewage and garbage disposal, Sewage treatment plants
4. Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.
5. Telecom and other communications facilities including internet connectivity
6. Rain water harvesting plant
7. Fire protection system with sprinklers, fire and smoke detectors
8. Landscaping and water bodies
9. Boundary wall
10. Office space for Development Commissioner, Customs, Security and State Governments staff.
11. Security offices, police posts, etc, at entry, exit and other points within and along the periphery of the site.
12. Effluent treatment plant and pipelines and other Infrastructure for Effluent treatment
13. Common Data centre with inter-connectivity
14. Play ground
15. Bus bays
16. Wi Fi/Wi Max Services
17. Drip and Micro irrigation systems
18. Parking including Multi-level car parking (automated / manual)
19. Recreational facilities such as Indoor/Outdoor games, gymnasium/Employee's restroom in processing area
20. Employee welfare facilities like Crèche, Medical center and other such Facilities
21. Air conditioning of processing area
22. Construction of all type of Buildings in processing area
23. Power (including power back up facilities) for captive use only
24. Access control and Monitoring system
25. Space for Banks/ATMs
26. Warehouses
27. Cafeteria/ Canteen for staff in processing area
28. Weigh Bridges
29. Library
30. Fuel storage and distribution system
31. Fire station and Police Station buildings and equipments

(B) IT/ITES/EH&SW, Biotechnology/Gems and Jewellery SEZ/Handicrafts/Non-conventional Energy including solar energy equipments [in addition to those listed at (A)]

1. One First-Aid post or 10-bedded Clinic/Poly clinic/Pharmacy/ Medical Center

(C) Sector Specific Special Economic Zones or one or more Services or in a port or airport [in addition to those listed at (A)]

1. First-Aid post or 20-bedded Clinic/Poly clinic/Pharmacy/ Medical Center, one hospital (up to 50 bed) (in the non-processing area only)
2. One Primary School (in the non-processing area only).

(D) Special Economic Zones for Free Trade and Warehousing [in addition to those listed at (A)]

1. One First-Aid post or 10-bedded Clinic/Poly clinic/Pharmacy/ Medical Center

(E) Multi Product Special Economic Zones [in addition to those listed at (A)]

1. First-Aid post(s) and/or 20-bedded Clinic(s)/Poly clinic(s)/Pharmacy(s)/ Medical Center(s), one hospital (up to 50 bed) (in the non-processing area only).
2. One Primary School (in the non-processing area only).
3. Power (including power back up facilities) subject to power guidelines.

Note: "For IT/ITES/EHS, Bio-technology, Gems & Jewellery, Handicrafts sector, Non-Conventional Energy including solar energy equipments/cell and Stand alone FTWZs SEZs of 100 Hectares or more also, the above guidelines for Multi product SEZs shall be applicable".
